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**Hong Kong Education (Int'l) Investments Limited**  
**香港教育（國際）投資集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1082)**

**PROFIT WARNING**

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available, the Group is expected to record net loss for the six months ended 31 December 2018 as compared to a net profit of approximately HK\$5.6 million for the six months ended 31 December 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Hong Kong Education (Int'l) Investments Limited (“**Company**” together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2018, the Group is expected to record net loss for the six months ended 31 December 2018 as compared to a net profit of approximately HK\$5.6 million for the six months ended 31 December 2017. The Board considers that such expected loss was mainly attributable to (i) the loss arising on change in fair value of financial assets at fair value through profit or loss of approximately HK\$10.3 million recorded in the six months ended 31 December 2018 (2017: gain of approximately HK\$31.2 million) and (ii) lack of one-off gain on disposal of subsidiaries in the six months ended 31 December 2018 (2017: gain of approximately HK\$13.8 million).

The information contained in this announcement is only based on the preliminary assessment by the Company's management on the information currently available, which has not been confirmed nor reviewed by the Company's auditors and the audit committee of the Board. In particular, the Company is still in the process of evaluating the possible change in fair value of the Group's investment in Convoy Global Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 1019) and certain unlisted convertible bonds. Accordingly, the information contained herein and the financial results of the Group for the six months ended 31 December 2018 will be subject to further adjustment after further review by the Company's management.

The Company is in the process of finalising the consolidated interim results of the Group for the six months ended 31 December 2018. The interim results of the Group for the six months ended 31 December 2018 is expected to be released by the end of February 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hong Kong Education (Int'l) Investments Limited**  
**Yip Chung Yin Jeffrey**  
*Executive Director*

Hong Kong, 11 January 2019

*As of the date of this announcement, the executive Directors are Mr. Yip Chung Yin Jeffrey, Mr. Tsang Ka Wai and Mr. Wong King Hoi; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Leung Ki Chi James and Mr. Fenn David.*