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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技 (中國) 有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 818)

**PROFIT WARNING
FOR THE SIX MONTHS ENDING 30 JUNE 2018**

Based on the currently available information, the Board wishes to inform the shareholders and prospective investors of the Company that the Group is expected to record a significant decline in operating profit or even an operating loss for INTERIM 2018, as compared to the operating profit of approximately HK\$138.2 million for INTERIM 2017.

The information contained in this announcement is only based on the unaudited management accounts of the Group for INTERIM 2018 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the unaudited consolidated results of the Group for INTERIM 2018 will be published in August 2018.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

** for identification purpose only*

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and prospective investors of the Company that following preliminary review of the information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2018, which have not been audited or reviewed by the auditors of the Company and other information currently available to the Group, the Group is expected to record a significant decline in operating profit or even an operating loss for the six months ending 30 June 2018 (“**INTERIM 2018**”) as compared to the operating profit of approximately HK\$138.2 million for the corresponding period of 2017. This is primarily attributable to (i) the share option expenses of approximately HK\$195.3 million under the payment processing solutions segment attributable to the share options granted by a subsidiary of the Company in February 2018 (Please refer to the circular of the Company dated 19 January 2018 and the announcement of the Company dated 5 February 2018 for further details); and (ii) the absence of an one-off gain of approximately HK\$63.3 million recorded in the corresponding period of 2017 resulting from the disposal of a subsidiary of the Company.

The Board expects to announce the unaudited consolidated results of the Group for INTERIM 2018 in August 2018.

The information contained in this announcement is based on the preliminary assessment by the Board of the information currently available to the Board and is not based on the financial information audited or reviewed by the auditors of the Company. There may be changes or adjustments following further review of the unaudited management accounts for INTERIM 2018 by the Board.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

HI SUN TECHNOLOGY (CHINA) LIMITED

Li Wenjin

Executive Director

Hong Kong, 29 June 2018

As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.