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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

VOLUNTARY ANNOUNCEMENT

COMMENCEMENT OF SMALL LOAN BUSINESS IN THE PRC

This is a voluntary announcement made by the Company to keep the Shareholders and potential investors of the Company informed of the latest business development of the Group.

The Company wishes to announce that SXF recently established a wholly-owned subsidiary 南昌隨行付網絡小額貸款有限公司 (unofficial English translation being Nanchang SXF Online Small Loan Co., Ltd.) (“**Nanchang SXF**”) in Nanchang City, Jiangxi Province, the PRC with a fully paid-up registered capital of RMB500 million. Nanchang SXF has obtained the Jiangxi Province Small Loan Company Operation Permit (江西省小額貸款公司經營許可證) and will be principally engaged in online and offline small loan business in the PRC.

The Group is principally engaged in the provision of payment processing solutions, provision of financial solutions, sales of electronic power meters, information security chips and solutions and provision of platform operation solutions. In view of the fast-growing online financing market in the PRC, the Group intends to leverage on its expertise in payment processing solutions services to online lending services.

The Board believes that Nanchang SXF will be able to tap into the small consumer loan business which may not have been adequately served by major commercial banks and considers that the establishment of Nanchang SXF is in the interest of the Company and the Shareholders as a whole.

* *for identification purpose only*

DEFINITIONS

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| “Board” | the board of directors of the Company |
| “Company” | Hi Sun Technology (China) Limited, a company incorporated in Bermuda with limited liabilities, the shares of which are listed on The Stock Exchange of Hong Kong Limited (Stock code: 818) |
| “Group” | the Company and its subsidiaries |
| “PRC” | the People’s Republic of China and for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Shareholder” | the shareholder(s) of the Company |
| “SXF” | 隨行付支付有限公司, a limited liability company incorporated in the PRC and is accounted for as a 80.04% owned subsidiary of the Company |

By order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Li Wenjin
Executive Director

Hong Kong, 21 September 2017

As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.