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**HENG TAI CONSUMABLES GROUP LIMITED**  
**亨泰消費品集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 00197)**

- (1) CHANGE OF EXECUTIVE DIRECTOR;**  
**(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;**  
**(3) CHANGE OF CHIEF FINANCIAL OFFICER;**  
**(4) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE; AND**  
**(5) NON-COMPLIANCE OF LISTING RULES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Heng Tai Consumables Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**(1) CHANGE OF EXECUTIVE DIRECTOR**

**Resignation of Executive Director**

The Board hereby announces that Ms. Gao Qin Jian (“**Ms. Gao**”) has tendered her resignation as an executive Director with effect from 11 March 2026 so as to allow herself to devote more time for her other business commitments.

Ms. Gao confirmed that she has no disagreement with the Board or the Group and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to express its sincere gratitude to Ms. Gao for her valuable contributions to the development of the Company during her tenure as an executive Director.

**Appointment of Executive Director**

The Board is pleased to announce that Mr. Sun Banggui (“**Mr. Sun**”) has been appointed as an executive Director with effect from 11 March 2026.

The biographical details of Mr. Sun are as follows:

Mr. Sun, aged 49, has over 15 years of experience in investment management, with a focus on investment analysis and post-investment project supervision. He previously held the position of investment director at Shenzhen Huaxin Xingye Investment Management Co., Ltd. and has been involved in overseeing various investment projects. Mr. Sun completed a programme in Business Administration at Nankai University and was awarded a bachelor's degree in Economics by Southwest University of Science and Technology. From December 2021 to May 2022, Mr. Sun was an executive director of HSC Resources Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1850). In addition, since May 2024, Mr. Sun has been serving as a non-executive director of SDM Education Group Holdings Limited, a company previously listed on GEM of the Stock Exchange (stock code: 8363), which has been delisted since 4 November 2025. As at the date of this announcement, Mr. Sun is a director of Sino Rich Base Limited, which is a subsidiary of the Company.

Mr. Sun has entered into a service agreement with the Company in respect of his appointment as an executive Director for a term of three years commencing from 11 March 2026. He is subject to re-election by Shareholders at the first annual general meeting of the Company after his appointment and is also subject to retirement by rotation and re-election at annual general meetings at least once for every three years in accordance with the articles of association of the Company. Mr. Sun is entitled to receive a remuneration of HK\$50,000 per month for his role as an executive Director, which is determined by the Board upon recommendation from the remuneration committee of the Board with reference to his qualification, level of duties and responsibilities undertaken in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Sun (i) does not hold any other position with the Company or its subsidiaries; (ii) has not held any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong; and (iv) does not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders (as respectively defined under the Listing Rules).

Save as disclosed above, there is no information in relation to the appointment of Mr. Sun which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. Sun in joining the Board.

## **(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Hung Hing Man (“**Mr. Hung**”) has tendered his resignation as an independent non-executive Director and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 11 March 2026 due to a re-designation of his duties in the Group as he is the chief financial officer, company secretary and authorised representative of the Company with effect from 11 March 2026.

Mr. Hung confirmed that he has no disagreement with the Board or the Group and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

## **(3) CHANGE OF CHIEF FINANCIAL OFFICER**

### **Resignation of Chief Financial Officer**

The Board hereby announces that Mr. Wong Siu Hong (“**Mr. Wong**”) has tendered his resignation as the chief financial officer of the Company (the “**Chief Financial Officer**”) with effect from 11 March 2026 so as to allow himself to devote more time for his other business commitments.

Mr. Wong confirmed that he has no disagreement with the Board or the Group and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Wong for his valuable contributions to the development of the Company during his tenure as the Chief Financial Officer.

### **Appointment of Chief Financial Officer**

The Board further announces that Mr. Hung has been appointed as the Chief Financial Officer with effect from 11 March 2026.

Mr. Hung, aged 55, holds a master’s degree in Business Administration from the University of Western Sydney. He is a fellow member of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants, the Taxation Institute of Hong Kong and the Society of Chinese Accountants and Auditors. Mr. Hung is currently a proprietor of a certified public accountants firm. He has extensive working experience in corporate finance, accounting, auditing and taxation sectors. Mr. Hung was an independent non-executive director of China Information Technology Development Limited (stock code: 8178), a company listed on the GEM of the Stock Exchange from April 2015 to July 2024, and was also an independent non-executive director of Town Health International Medical Group Limited (stock code: 3886), a company listed on the Main Board of the Stock Exchange from February 2023 to December 2023.

#### **(4) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

##### **Resignation of Company Secretary and Authorised Representative**

The Board hereby announces that Mr. Chu Yi Chit (“**Mr. Chu**”) has tendered his resignation as the company secretary (the “**Company Secretary**”) and authorised representative (the “**Authorised Representative**”) of the Company with effect from 11 March 2026 so as to allow himself to devote more time for his other business commitments.

Mr. Chu confirmed that he has no disagreement with the Board or the Group and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Chu for his valuable contributions to the development of the Company during his tenure as the Company Secretary and the Authorised Representative.

##### **Appointment of Company Secretary and Authorised Representative**

The Board is pleased to further announce that Mr. Hung has been appointed as the Company Secretary and the Authorised Representative with effect from 11 March 2026.

The Board hereby expresses its warmest welcome to Mr. Hung for his new appointment as the Chief Financial Officer, the Company Secretary and the Authorised Representative.

#### **(5) NON-COMPLIANCE WITH THE LISTING RULES**

Rules 3.10(1) and 3.10A of the Listing Rules provide that the board of directors of a listed issuer must include at least three independent non-executive directors and these independent non-executive directors must represent at least one-third of the board. In addition, Rule 3.21 of the Listing Rules provides that the Audit Committee must comprise a minimum of three members.

Following the resignation of Mr. Hung as an independent non-executive Director and a member of the Audit Committee, the Board comprises of six Directors, of which four are executive Directors and two are independent non-executive Directors. The Company therefore fails to comply with the requirements as set out in Rules 3.10(1), 3.10A and 3.21 of the Listing Rules.

The Company will use its best endeavour to identify suitable candidate to fill the vacancy of independent non-executive Director and the vacancy of a member of the Audit Committee and in any event within three months from the date of this announcement as required under Rules 3.11 and 3.23 of the Listing Rules, and will make further announcement as and when appropriate.

By order of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
Chairman

Hong Kong, 11 March 2026

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Mr. Chan Cheuk Yu Stephen and Mr. Sun Banggui; and two independent non-executive directors, namely Ms. Mak Yun Chu and Mr. Poon Yiu Cheung Newman.*