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GLORY 国瑞

GUORUI PROPERTIES LIMITED

國瑞置業有限公司

*(Incorporated in the Cayman Islands with limited liability
under the name of “Glory Land Company Limited”(国瑞置業有限公司)
and carrying on business in Hong Kong as “Guorui Properties Limited”)*

(Stock Code: 2329)

UNAUDITED OPERATING STATISTICS FOR NOVEMBER 2018

The board of directors (the “**Board**”) of Guorui Properties Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

Contracted Sales

In November 2018, the Group achieved (i) contracted sales of approximately RMB3,517 million, (ii) contracted sales in terms of gross floor area (“**GFA**”) amounted to approximately 240,405 sq.m. and (iii) contracted average selling price (“**ASP**”) amounted to approximately RMB14,631 per sq.m..

For the eleven months ended November 30, 2018, the Group achieved contracted sales totaling to approximately RMB14,447 million, contracted sales in terms of GFA totaling to approximately 1,124,103 sq.m. and contracted ASP of approximately RMB12,852 per sq.m..

Leasing of Investment Properties

In November 2018, the Group achieved (i) contracted lease of investment properties of approximately RMB54 million, and (ii) contracted leased area of approximately 4,222 sq.m.. The lease term of such investment properties varies from one year to seven years.

For the eleven months ended November 30, 2018, the Group achieved contracted lease of investment properties of approximately RMB1,450 million and contracted leased area of approximately 125,097 sq.m..

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Guorui Properties Limited
Zhang Zhangsun
Chairman

PRC, December 5, 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Mr. Ge Weiguang, Ms. Ruan Wenjuan and Ms. Zhang Jin as executive Directors and Mr. Luo Zhenbang, Mr. Lai Siming and Ms. Chen Jingru as independent non-executive Directors.