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(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

**ANNOUNCEMENT OF AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 30 JUNE 2018
OF SUBSIDIARY – GL LIMITED**

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 24 AUGUST 2018 ITS AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018.

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 24 August 2018 the audited financial results of GL and its subsidiaries (the “GL Group”) for the year ended 30 June 2018. The summary of the audited financial results of the GL Group for the year ended 30 June 2018 together with the comparative figures of the preceding financial year are provided below:

GL Limited

**Summary of the audited financial results of the GL Group
for the year ended 30 June 2018**

(Note: The expressions “Company”, “US\$m” and “S\$” mean “GL”, “United States dollars in million” and “Singapore Dollars” respectively.)

	Year ended 30/06/2018 US\$m	Year ended 30/06/2017 US\$m
Revenue	344.4	346.2
Cost of sales	<u>(141.1)</u>	<u>(138.8)</u>
Gross profit	<u>203.3</u>	<u>207.4</u>
Profit before tax	91.1	67.4
Income tax expense	<u>(20.4)</u>	<u>(13.5)</u>
Profit from continuing operations, net of tax	<u>70.7</u>	<u>53.9</u>
Loss from discontinued operation, net of tax	<u>(11.8)</u>	<u>(5.0)</u>
Profit for the year	<u>58.9</u>	<u>48.9</u>
Profit / (loss) attributable to:		
Owners of the Company	59.0	49.0
Non-controlling interests	<u>(0.1)</u>	<u>(0.1)</u>
Profit for the year	<u>58.9</u>	<u>48.9</u>

Dividend

The board of directors of GL has recommended a first and final dividend of S\$0.022 (2017: S\$0.022) per ordinary share.

Remarks: Details of the audited financial results of the GL Group for the year ended 30 June 2018 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

The audited financial results of the GL Group for the year ended 30 June 2018 will be consolidated in the group accounts of Guoco after adjustments in accordance with the accounting principles generally accepted in Hong Kong.

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 24 August 2018

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwok Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwok Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.