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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2017 OF SUBSIDIARY – GL LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 21 APRIL 2017 ITS UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2017.

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 21 April 2017 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for the third quarter and nine months ended 31 March 2017. The summary of the unaudited financial results of the GL Group for the third quarter and nine months ended 31 March 2017 together with the comparative figures of the previous corresponding financial periods are provided below:

GL Limited				
Summary of the unaudited financial results of the GL Group for the third quarter and nine months ended 31 March 2017				
<i>(Note: The expressions “Company” and “US\$m” mean “GL” and “United States dollars in million” respectively.)</i>				
	Third quarter ended 31/03/2017 US\$m	Third quarter ended 31/03/2016 US\$m	Nine months ended 31/03/2017 US\$m	Nine months ended 31/03/2016 US\$m
Revenue	68.4	74.0	252.9	303.8
Cost of sales	(31.8)	(35.9)	(103.3)	(127.5)
Gross profit	36.6	38.1	149.6	176.3
Profit / (loss) before tax	6.1	(0.2)	39.4	63.0
Income tax (expense) / benefit	(1.7)	3.6	(10.5)	(8.4)
Profit for the period	4.4	3.4	28.9	54.6
Profit attributable to:				
Owners of the Company	4.4	3.5	29.0	54.8
Non-controlling interests	-	(0.1)	(0.1)	(0.2)
Profit for the period	4.4	3.4	28.9	54.6
Dividend				
No ordinary dividend has been declared for the third quarter and nine months ended 31 March 2017.				

Remarks: Details of the unaudited financial results of the GL Group for the third quarter and nine months ended 31 March 2017 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 21 April 2017

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.