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(Incorporated in Bermuda with limited liability)  
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2016  
OF SUBSIDIARY – GUOCOLAND LIMITED**

**THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 20 JANUARY 2017 ITS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2016.**

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 20 January 2017 the unaudited financial results of GuocoLand and its subsidiaries (the “GuocoLand Group”) for the second quarter and half year ended 31 December 2016. The summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2016 together with the comparative figures of the previous corresponding financial periods are provided below:

<b>GuocoLand Limited</b>				
<b>Summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2016</b>				
<i>(Note: The expressions “Company” and “\$” mean “GuocoLand” and “Singapore dollars” respectively.)</i>				
	<b>Second quarter ended 31/12/2016 \$’000</b>	<b>Second quarter ended 31/12/2015 \$’000</b>	<b>Half year ended 31/12/2016 \$’000</b>	<b>Half year ended 31/12/2015 \$’000</b>
<b>Revenue</b>	<b>231,976</b>	239,503	<b>434,740</b>	679,336
<b>Cost of sales</b>	<b>(184,559)</b>	(178,653)	<b>(344,646)</b>	(474,644)
<b>Gross profit</b>	<b>47,417</b>	60,850	<b>90,094</b>	204,692
<b>Profit before tax</b>	<b>83,687</b>	44,398	<b>115,181</b>	698,185
<b>Tax expense</b>	<b>(16,066)</b>	(1,563)	<b>(23,672)</b>	(137,742)
<b>Profit for the period</b>	<b>67,621</b>	42,835	<b>91,509</b>	560,443
<b>Attributable to:</b>				
<b>Owners of the Company</b>	<b>57,124</b>	39,033	<b>82,768</b>	555,532
<b>Non-controlling interests</b>	<b>10,497</b>	3,802	<b>8,741</b>	4,911
<b>Profit for the period</b>	<b>67,621</b>	42,835	<b>91,509</b>	560,443
<b>Dividend</b>				
No ordinary dividend has been declared for the second quarter and half year ended 31 December 2016.				

Remarks: Details of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2016 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board  
**Stella Lo Sze Man**  
Company Secretary

Hong Kong, 20 January 2017

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.