

OVERSEAS REGULATORY ANNOUNCEMENT OF GUOCO GROUP LIMITED

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

This announcement is made by GuocoLand Limited, a subsidiary of Guoco Group Limited, listed on the Singapore Securities Trading Limited, regarding its general offer for GuocoLand (Malaysia) Berhad being approved by the Securities Commission of Malaysia.

GUOCOLAND LIMITED (REG. NO. 197600660W)

GENERAL OFFER FOR GUOCOLAND (MALAYSIA) BERHAD

Further to the announcements by GuocoLand Limited (“GLL” or the “Company”) on 27 April and 2 May 2006 relating to the conditional mandatory offer by its wholly-owned subsidiary, GLL (Malaysia) Pte. Ltd. (“GLLM”) to acquire the shares of GuocoLand (Malaysia) Berhad (“GLM”) (“Offer”), the Company wishes to announce that approval has been granted by the Securities Commission of Malaysia (“SC”) vide its letters dated 11 May 2006 in respect of the Offer and GLLM’s Offer Document. The approval by SC was not subject to any conditions.

The Offer Document in respect of the Offer is expected to be despatched to the Board of Directors and shareholders of GLM on 17 May 2006. Thereafter, the Offer will remain open for acceptances until 7 June 2006, unless extended or revised by GLLM in accordance with the Malaysian Code on Take-Overs and Mergers, 1998.

Dated this 11th day of May 2006

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 11/05/2006 to the SGX-ST