



國浩集團有限公司
GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00053)

OVERSEAS REGULATORY ANNOUNCEMENT

This notice is issued by Camerlin Group Berhad, an indirect subsidiary of Guoco Group Limited and released to Bursa Malaysia Securities Berhad regarding an announcement of its associated company, BIL International Limited (“BIL”).

Camerlin Group Berhad writes to inform that its associated company, BIL, through its wholly-owned subsidiary, Thistle Hotels Limited (“Thistle”), has sold six hotels for a combined value of £185 million. These hotels have been leased back by Thistle for a period of 30 years. BIL’s announcement dated 29 April 2005 is as follows:

BIL INTERNATIONAL LIMITED

SALE AND LEASEBACK OF 5 HOTELS IN LONDON AND 1 HOTEL IN EDINBURGH

28 April 2005 - BIL International Limited (“BIL”) wishes to announce that its wholly-owned subsidiary, Thistle Hotels Limited (“Thistle”) has sold six hotels, namely, Hyde Park, Euston, Barbican, Bloomsbury Park, Piccadilly and Edinburgh for a combined value of £185 million. These hotels have been leased back by Thistle for a period of 30 years. The net profit attributable to the sale for the financial year ending 30 June 2005 is approximately US\$89 million (S\$148 million).

Arun Amarsi, Chief Executive Officer of BIL commented: "The sold hotels will continue to be an important part of our hotel portfolio. Thistle’s hotel portfolio includes 50 full service owned, leased and managed hotels comprising approximately 10,800 bedrooms, as well as conference, meetings & events venues and restaurant & bar lounge facilities in London and in major UK cities. Our flagship owned hotels include the Thistle Tower, Thistle Charing Cross, Thistle Victoria, Thistle Marble Arch and The Royal Horseguards. We will continue to grow our hotel brands through product and service enhancements and new hotel openings. At an operational level our focus will remain on revenue growth, cost efficiencies and cost reductions. The sale proceeds will be utilised for debt reduction and new investments."

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Hong Kong, 4 May 2005