

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Guoco Group Limited

國浩集團有限公司

(Incorporated in Bermuda with limited liability)

CONDITIONAL CASH OFFER

by

Morgan Stanley Dean Witter Asia Limited
on behalf of the Company

to repurchase up to 43,000,000 Shares
(subject to adjustment for increase to up to 107,000,000 Shares)
at between HK\$46.00 and HK\$51.00 in cash per Share
and
Whitewash Waiver

EXTENSION OF TIME FOR THE DESPATCH OF THE OFFER DOCUMENTS

The date of despatch of the Offer Documents in respect of the conditional cash offer to repurchase Shares by Morgan Stanley on behalf of the Company has been extended to on or about 16 October 2001.

Reference is made to the announcement dated 8 September 2001 (the "Announcement") by Guoco Group Limited (the "Company") in respect of the conditional cash offer to repurchase Shares by Morgan Stanley on behalf of the Company (the "Offer").

Terms defined in the Announcement have the same meaning when used in this announcement.

Under the Repurchase Code, the Offer Documents giving details of the Offer are normally required to be posted to the Shareholders within 21 days of the Announcement.

Due to the expected release of the Company's audited annual financial statements for the year ended 30 June 2001 (the "Financial Statements") on or around 15 October 2001 which will constitute material information for disclosure to the Shareholders, the Company has applied to the Executive for an extension of the date of despatch of the Offer Documents to the Shareholders on or about 16 October 2001.

Expected Timetable

The original timetable has therefore been revised and the following new timetable is based on the extension of time for the despatch of the Offer Documents and assumes that date to be 16 October 2001. This indicative timetable is subject to change and any changes will be announced separately by the Company.

Last day of dealings in Shares cum-rights	Tuesday, 9 October 2001
First day of dealings in Shares ex-rights	Wednesday, 10 October 2001
Latest time to lodge transfer of Shares in order to qualify for the Offer	4:00 pm on Thursday, 11 October 2001
Closure of the Register	Friday, 12 October 2001 to Tuesday, 16 October 2001
Record Date	Tuesday, 16 October 2001
Despatch of the Offer Documents	Tuesday, 16 October 2001
Offer period begins	Tuesday, 16 October 2001
SGM	Friday, 2 November 2001
Announcement of the results of the SGM and whether the Offer has become unconditional	Monday, 5 November 2001
Latest time for submission of Tenders (Note)	4:00 pm on Monday, 12 November 2001
Announcement of results of the Offer and the Strike Price (Note)	Wednesday, 14 November 2001
Despatch of cheques to Accepting Shareholders and return of share certificates to wholly or partly unsuccessful Tenders (Note)	on or before Saturday, 17 November 2001

Note: Assuming the Offer has become unconditional on 2 November 2001.

The full timetable of the Offer will be set out in the Offer Documents.

Closure of Register of Members

It is intended by the Company that the Register will be closed from 12 October 2001 to 16 October 2001, both dates inclusive, for the purpose of establishing entitlements to the Offer. During this period, no Share transfers will be registered.

In order to qualify for the Offer, all duly completed transfers of Shares accompanied by the relevant share certificates must be lodged with the Registrar, Central Registration Hong Kong Limited at 19th Floor, Hopewell Center, 183 Queen's Road East, Hong Kong not later than 4:00 pm on Thursday, 11 October 2001. The last day of dealings in Shares on a cum-rights basis is therefore expected to be 9 October 2001.

By Order of the Board
James Eng, Jr.
Director

Hong Kong, 14 September 2001

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, their opinions expressed in this announcement have been arrived after due and careful consideration, and that there are no other facts not contained in this announcement the omission of which would make any of their statements in this announcement misleading.

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Journal.