

INVESTOR AB
INVESTOR (GUERNSEY) LIMITED
(Incorporated in Guernsey with limited liability)


GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)

INVESTOR AB
INVESTOR (GUERNSEY) II LIMITED
(Incorporated in Guernsey with limited liability)


HUTCHISON WHAMPOA LIMITED
(Incorporated in Hong Kong with limited liability)

ERICSSON 
ERICSSON HOLDING INTERNATIONAL BV
(Incorporated in the Netherlands with limited liability)

TRUMPINGTON LIMITED
(Incorporated in the British Virgin Islands with limited liability)


GUOCO LAND LIMITED
(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT
Conditional Agreements for Incoming Investors and Hutchison
to subscribe for New Shares,
Placing,
grant of Put Options and of Share Options,
application for Whitewash Waiver and a Special Deal Consent
and
proposed change of name of the Company

The despatch of the composite document of Guoco Land Limited (the "Company") in relation to the Transactions (the "Composite Document") has been delayed. The Composite Document is expected to be despatched to shareholders of the Company on or before 2nd May, 2000.

The board of directors of the Company (the "Board") refers to the announcement made by the Company on 27th March, 2000 (the "Joint Announcement"). Terms defined in the Joint Announcement shall have the same meanings when used herein unless the context requires otherwise.

Pursuant to Rule 14.13(2) and 14.29(2) of the Listing Rules and the Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to shareholders of the Company within 21 days of the date of the Joint Announcement, being not later than 17th April, 2000. In view of the additional time required by the parties involved to prepare the Composite Document, the despatch of the Composite Document has to be delayed. An application has been made to the Stock Exchange and the Securities and Futures Commission for an extension of time for the despatch of the Composite Document and it is currently intended that the Composite Document will be despatched to the shareholders of the Company on or before 2nd May, 2000.

By Order of the board of
Investor (Guernsey) Limited
By Order of the board of
Investor (Guernsey) II Limited
By Order of the board of
Ericsson Holding International BV

By Order of the board of
Guoco Group Limited
By Order of the board of
Hutchison Whampoa Limited
By Order of the board of
Trumpington Limited

By Order of the board of
Guoco Land Limited

Hong Kong, 17th April, 2000

The directors of Investor (Guernsey) Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement insofar as it relates to Investor (Guernsey) Limited and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by Investor (Guernsey) Limited in this announcement have been arrived at after due and careful consideration and there are no other facts relating to Investor (Guernsey) Limited not contained in this announcement, the omission of which would make any such statement in this announcement misleading.

The directors of Investor (Guernsey) II Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement insofar as it relates to Investor (Guernsey) II Limited and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by Investor (Guernsey) II Limited in this announcement have been arrived at after due and careful consideration and there are no other facts relating to Investor (Guernsey) II Limited not contained in this announcement, the omission of which would make any such statement in this announcement misleading.

The directors of Ericsson Holding International BV jointly and severally accept full responsibility for the accuracy of the information contained in this announcement insofar as it relates to Ericsson Holding International BV and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by Ericsson Holding International BV in this announcement have been arrived at after due and careful consideration and there are no other facts relating to Ericsson Holding International BV not contained in this announcement, the omission of which would make any such statement in this announcement misleading.

The directors of Hutchison Whampoa Limited and the directors of Trumpington Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement insofar as it relates to Hutchison Whampoa Limited or Trumpington Limited and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by Hutchison Whampoa Limited or Trumpington Limited in this announcement have been arrived at after due and careful consideration and there are no other facts relating to Hutchison Whampoa Limited or Trumpington Limited not contained in this announcement, the omission of which would make any such statement in this announcement misleading.

The directors of Guoco Group Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to Investor (Guernsey) Limited, Investor (Guernsey) II Limited, Ericsson Holding International BV, Hutchison Whampoa Limited, Trumpington Limited and the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts (other than those relating to Investor (Guernsey) Limited, Investor (Guernsey) II Limited, Ericsson Holding International BV, Hutchison Whampoa Limited, Trumpington Limited and the Group) not contained in this announcement, the omission of which would make any such statement in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to Investor (Guernsey) Limited, Investor (Guernsey) II Limited, Ericsson Holding International BV, Hutchison Whampoa Limited, Trumpington Limited and Guoco Group Limited including Guoco Group Limited's subsidiaries but excluding the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts (other than those relating to Investor (Guernsey) Limited, Investor (Guernsey) II Limited, Ericsson Holding International BV, Hutchison Whampoa Limited, Trumpington Limited and Guoco Group Limited including Guoco Group Limited's subsidiaries but excluding the Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.