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GTI HOLDINGS LIMITED

共享集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3344)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of GTI Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Hao Xiangbin (郝相賓) (“**Mr. Hao**”) has been appointed as an executive director of the Company with effect from 11 January 2019.

Mr. Hao Xiangbin, aged 53, graduated from the Northeast Agricultural University with a postgraduate degree. He has worked in the management of a number of domestic commercial banks in the People’s Republic of China (the “**PRC**”) and has more than 30 years of experience in the financial industry. He has unique insights and innovations in banking assets, liabilities and intermediary business. In 2014, Mr. Hao initiated a new business model for the outsourcing of the RMB banknotes clearing up services by the financial institutions in the PRC. Thereafter, Mr. Hao has successfully developed the business enterprise currently with nineteen RMB banknotes clearing up centres all over the PRC. In addition, the lines of business have been diversified into the research and development and sale of the smart devices and equipment for handling banknotes and coins clearing up services, the development and application of Internet of Things in the financial sector and so on.

Mr. Hao’s appointment is for an initial term of 3 years commencing on 11 January 2019, subject to retirement from office by rotation and re-election at annual general meetings of the Company according to the articles of association of the Company. Mr. Hao and the Company have not yet entered into a service agreement nor agreed on the amount of emolument thereof. The emolument of Mr. Hao will be determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions, qualification, duties and responsibilities of Mr. Hao. In accordance with code provision A.4.2 of the Corporate Governance Code as contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), a director appointed should be subject to election by shareholders at the first general meeting after appointment. In particular, Mr. Hao, as appointed by the Board, shall hold office until the next following general meeting of the Company and be eligible to offer himself for re-election at such meeting.

As at the date hereof, Mr. Hao is also a director of Zhongcheng Huiyu Technology Services Company Limited* (中晟匯裕科技服務有限公司) (“**Zhongcheng Huiyu**”), which is an indirect subsidiary owned by the Company as to 66% of its equity interest, as acquired pursuant to a sale and purchase agreement dated 13 November 2018 and entered into between Great Fortune Development Limited, an indirect wholly-owned subsidiary of the Company, and Mr. Hao Zhao as the vendor (the “**Acquisition**”). Also, under the Acquisition, Mr. Hao as the chairman of the board of director of Zhongcheng Huiyu, provided a profit guarantee in favour of Great Fortune Development Limited in relation to the consolidated net profit after tax of Zhongcheng Huiyu. Please refer to the announcements of the Company dated 13 November 2018, 26 December 2018 and 28 December 2018 respectively for the details thereof.

Save as disclosed above, as at the date of this announcement, Mr. Hao does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; nor (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

As at the date of this announcement, Mr. Hao did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Hao’s appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Hao in joining the Board.

By Order of the Board
GTI Holdings Limited
Poon Sum
Chairman

Hong Kong, 11 January 2019

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Cheung Tat Chung (Chief Executive Officer), Mr. Ng Kwok Hung Perry and Mr. Hao Xiangbin as executive Directors; and (ii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.

* For identification purposes only