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高富集團控股有限公司
GT GROUP HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 263)

**EXTENSION OF LONG STOP DATE IN RELATION TO
THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL
OF WELL CITY ENTERPRISES LIMITED**

Reference is made to the announcement of GT Group Holdings Limited (the “**Company**”) dated 15 August 2018 in relation to the proposed Acquisition (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As stated in the Announcement, in the event that any of the conditions precedent of the Acquisition Agreement have not been fulfilled (or waived) prior to 7 November 2018 (or such other date as the parties may agree in writing) (the “**Long Stop Date**”), the Acquisition Agreement shall be of no effect subject to the liability of any party to the other in respect of the antecedent breaches of the terms pursuant to the Acquisition Agreement.

Given that both the Purchaser and the Vendor require additional time for completion of the Acquisition, the Vendor and the Purchaser entered into a fifth supplemental agreement (the “**Fifth Supplemental Agreement**”) on 7 November 2018 to extend the Long Stop Date to 8 February 2019 (or such other date as the parties may agree).

Save as disclosed above, all other terms and conditions of the Acquisition Agreement shall remain unchanged and be in full force and effect. The Directors consider that the terms of the Fifth Supplemental Agreement are fair and reasonable and the entering into of the Fifth Supplemental Agreement is in the interests of the company and its Shareholders as a whole.

As the Completion is subject to the fulfillment or waiver of (as the case maybe) of the conditions precedent set out in the Acquisition Agreement, the Acquisition may or may not proceed to Completion. Shareholders and potential investors of the Company should exercise caution when dealing in the shares or any securities of the Company.

By order of the Board
GT GROUP HOLDINGS LIMITED
Li Dong
Chairman

Hong Kong, 7 November 2018

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.