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**高富集團控股有限公司**  
**GT GROUP HOLDINGS LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 263)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN  
AND  
APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The Board announces that with effect from 15 July 2015, Dr. Zhang Guoqing has resigned as Executive Director and Chairman of the Company. Mr. Li Dong has been appointed as Executive Director and Chairman of the Company.

The board of directors (the “Board”) of GT Group Holdings Limited (the “Company”) announces the following changes in the composition of the Board with effect from 15 July 2015:

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN**

Dr. Zhang Guoqing (“Dr. Zhang”) has resigned as Executive Director and Chairman of the Company with effect from 15 July 2015 due to his other business commitments which require more of his dedications.

Dr. Zhang has confirmed that he does not have any disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Dr. Zhang for his invaluable contribution to the Company during his tenure of office.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**

Mr. Li Dong (“Mr. Li”), aged 54, has been appointed as Executive Director and Chairman of the Company with effect from 15 July 2015.

Mr. Li graduated from the faculty of electric automation (電氣自動化系) of the Yuzhou University (渝州大學) in Chongqing. Prior to joining the Group, Mr. Li has worked as senior management for various banks in the PRC. He was the deputy governor of both Haikou Branch and Chengdu Branch of Shenzhen Development Bank (深圳發展銀行) from 2000 to 2005. He worked as the deputy governor of Chongqing Branch of Industrial Bank (興業銀行) from 2005 to 2008. Mr. Li was appointed as the deputy governor of Chongqing Branch of Evergrowing Bank (恆豐銀行) from 2009 to 2010. He was the governor of Chongqing Branch of Harbin Bank from 2010 to 2014. He has extensive experience in banking, finance, risk management and treasury planning for over 20 years.

Mr. Li has entered into a letter of appointment with the Company and he is not appointed for any specific length or proposed length of service and his term of service shall continue unless terminated by either party giving to the other a two months’ prior notice in writing. His appointment as a director of the Company is also subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and that he shall hold office until the forthcoming annual general meeting of the Company (the “AGM”) and shall then be eligible for re-election at the AGM. Mr. Li is entitled to receive a director’s remuneration of HK\$100,000 per month (pro-rata adjusted for any service period shorter than a full month) which has been approved by the remuneration committee of the Company (the “Remuneration Committee”) with reference to his qualifications, experience, responsibilities and prevailing market conditions. Mr. Li is also entitled to such discretionary bonuses or other benefits as may be determined by the Remuneration Committee having regard to the performance of Mr. Li and the Company. The director’s remuneration of Mr. Li will be subject to annual review by the Remuneration Committee.

Save as disclosed above and as at the date of this announcement, Mr. Li confirmed that he (i) did not hold any directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any directors, senior management, substantial or controlling shareholder of the Company; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and (iv) does not hold any position with the Company and its subsidiaries.

Save as disclosed above, Mr. Li has confirmed that there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Li that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The Board would like to express its warmest welcome to Mr. Li on his appointment.

By order of the Board  
**GT GROUP HOLDINGS LIMITED**  
**Leung Ka Wai**  
*Company Secretary*

Hong Kong, 14 July 2015

*As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Lee Jalen, Mr. Chan Ah Fei, Mr. Lee Yuk Fat and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.*