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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
MEMBER OF EXECUTIVE COMMITTEE**

The Board is pleased to announce that Mr. Leung Wai Yiu, Malcolm has been appointed as an executive Director and a member of the Executive Committee with effect from 16 April 2018.

The board (the “**Board**”) of directors (the “**Directors**”) of G-Resources Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Leung Wai Yiu, Malcolm (“**Mr. Leung**”) has been appointed as an executive Director and a member of the executive committee of the Company (the “**Executive Committee**”) with effect from 16 April 2018.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the following are the personal particulars of Mr. Leung:

Mr. Leung, aged 36, currently serves as executive director, Head of Investments of the Company and is primarily responsible for the Group’s investment, asset management and strategic planning, as well as formulating the Group’s overall business and asset portfolio strategy. Mr. Leung is also responsible for the day-to-day operations and overall management of the Company’s investment management team. He is a director of various subsidiaries of the Company. Mr. Leung has over 14 years of extensive experience in asset management, investment banking and technology industry, based in the United States, Singapore and Hong Kong. Prior to joining the Group in 2017, Mr. Leung held key positions in various multinational financial institutions and investment banks including Bank of America Merrill Lynch, Standard Chartered and HSBC, and he was responsible for leading global private equity investments and cross-border merger and acquisition transactions, covering different industries such as technology, real estate, financials, insurance and healthcare. Mr. Leung obtained a master’s degree in business administration from the Massachusetts Institute of Technology in the United States.

Mr. Leung is not related to any Director, senior management or substantial or controlling shareholder of the Company and he has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Leung does not have any interest in the shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company entered into a service agreement with Mr. Leung. Mr. Leung has no fixed term of service with the Company and he will retire but be eligible for re-election at the forthcoming annual general meeting of the Company. Thereafter, he will be subject to the retirement by rotation and re-election requirements at annual general meetings pursuant to the Bye-laws of the Company. Under Mr. Leung's service agreement, Mr. Leung is entitled to a monthly director's fee of HK\$20,000, which was determined by reference to his duties and responsibilities and the prevailing market conditions. Mr. Leung may also be entitled to a bonus for each financial year of the Company, which is at the discretion of the Board and determined by reference to Mr. Leung's performance and the Group's performance for the financial year concerned.

Save as disclosed above, there is no other matters relating to the above appointment of executive Director that need to be brought to the attention of the shareholders of the Company nor any other information required to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Leung to join the Board.

By Order of the Board
G-Resources Group Limited
Leung Oi Kin

Executive Director and Company Secretary

Hong Kong, 16 April 2018

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie, Mr. Leung Oi Kin and Mr. Leung Wai Yiu, Malcolm as executive Directors; and*
- (ii) Mr. Lo Wa Kei, Roy, Mr. Chen Gong and Mr. Martin Que Meideng as independent non-executive Directors.*

** For identification purpose only*