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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

VOLUNTARY ANNOUNCEMENT US\$600 MILLION BILATERAL LOAN FACILITY

The board of directors (the “**Board**”) of Greentown China Holdings Limited (綠城中國控股有限公司) (the “**Company**”) is pleased to announce that on 9 July 2018, the Company (as borrower) and certain of its subsidiaries (as guarantors) entered into a facility agreement with Bank of China (Hong Kong) Limited (as lender) pursuant to which an unsecured term loan facility of US\$300 million with a term of three years has been granted to the Company at the rate of interest equivalent to the aggregate of a margin rate of 2.80% per annum plus the London interbank offered rate administered by ICE Benchmark Administration Limited (“**LIBOR**”) on the relevant date; and another unsecured term facility of US\$300 million with a term of five years has also been granted to the Company at the rate of interest equivalent to the aggregate of a margin rate of 3.30% per annum plus LIBOR on the relevant date. The purpose of the above loan facilities is mainly to refinance the existing offshore debt of the Company.

The above bilateral loan facilities bear a lower cost and a longer loan term of five years. Together with the syndicated loan facilities of US\$800 million as disclosed in the announcement of the Company dated 3 July 2018, the Company has repeatedly received strong support from major banks in Hong Kong and has been granted low interest and unsecured loan facilities of US\$1.4 billion in total, which help to optimize the Company’s financing structure and to reduce the borrowing cost of the Company.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC
9 July 2018

As at the date of this announcement, the Board comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Cao Zhounan, Mr Li Qingan, Mr Li Yongqian and Mr Li Jun, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.

* *For identification purposes only*