

Everbright Greentech Secures Anhui Yeji Biomass Electricity and Heat Cogeneration Project Phase II and Jiangsu Suqian General Industrial Solid Waste Electricity and Heat Cogeneration Project

10 April 2019, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 01257) is pleased to announce that the Company has recently secured Anhui Yeji Biomass Electricity and Heat Cogeneration Project (“Yeji Project”) Phase II and Jiangsu Suqian General Industrial Solid Waste Electricity and Heat Cogeneration Project (“Suqian Project”), with a total investment of approximately RMB649 million.

Yeji Project Phase II commands an investment of approximately RMB186 million, with a designed annual agricultural and forestry waste processing capacity of 120,000 tonnes and the capability of supplying approximately 600,000 tonnes of steam per year. Yeji Project Phase I and II are expected to provide approximately 230 million kWh of green electricity in total annually. Yeji Project Phase II will be invested in and constructed based on a BOO (Build-Operate-Own) model for an operation period of 30 years. Following the completion of construction works, Yeji Project Phase II will share some of the public facilities with Yeji Project Phase I, which is currently in operation. By forming the synergy effects, Yeji Project will strongly support the provision of providing better service to the local key industries.

Suqian Project commands an investment of approximately RMB463 million. The project is designed to incinerate 600 tonnes of general industrial solid waste per day. It will be invested in and constructed based on a BOO model, with an operation period of no less than 30 years.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, “As Everbright Greentech’s first general industrial solid waste incineration project, Suqian Project marks a breakthrough of the Company in the hazardous and solid waste disposal segment. Following the completion of construction work, Suqian Project will form synergy effects with Suqian Biomass Heat Supply Project of the Company, and both projects are expected to provide more than 100 tonnes of heat in total per hour. This would well fulfill the demands for heat from enterprises in the Sucheng Development Zone of Suqian City, further improve the city’s infrastructure, and strongly support Suqian to become a green and eco-friendly city.”

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Press Release



China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Main Board of the Stock Exchange, stock code: 0257.HK) is a leader in China’s environmental protection industry, whereas China Everbright Group Limited, the parent company of Everbright International, is a conglomerate enterprise among the Fortune Global 500.

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