

Everbright Greentech's Multiple Environmental Protection Projects Commence Construction in Succession

22 October 2018, Hong Kong – China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (HKSE: 01257) is pleased to announce that the Company has recently seen four projects commence construction in succession, including Shandong Weihai Wendeng Biomass Electricity and Heat Cogeneration Project ("Weihai Project"), Henan Xiayi Integrated Biomass and Waste-to-Energy Projects ("Xiayi Project") and Jiangsu Environmental Remediation Project Phase II ("Jiangsu Project Phase II"). All of the projects have been progressing smoothly.

Weihai Project, which commands an investment of approximately RMB330 million, has an annual designed biomass raw materials processing capacity of 300,000 tonnes, and is expected to generate green electricity of approximately 180,000,000 kWh annually. The project is estimated to complete construction and commence operation in the second half of 2019.

Xiayi Project, which commands an investment of approximately RMB560 million, has an annual designed biomass raw materials processing capacity of 250,000 tonnes and a designed daily household waste processing capacity of 350 tonnes. The project is expected to generate green electricity of approximately 240,000,000 kWh annually. It is estimated to complete construction and commence operation in the first half of 2020.

Jiangsu Project Phase II involves a contract value of RMB44.89 million. The remediation work of the contaminated sites is expected to be completed in the first half of 2019.

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December 2016, the Company’s aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China’s environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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