

Everbright Greentech Secures Jiangsu Environmental Remediation Project Phase II

23 July 2018, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 1257) is pleased to announce that it has secured the Jiangsu Environmental Remediation Project Phase II (“Project Phase II”), a reflection of the Company’s continued strong market expansion momentum in this new business segment.

The Company announced the signing of Jiangsu Environmental Remediation Project Phase I (“Project Phase I”) on 3 July, commanding a contract value of approximately RMB26.00 million and marking a new breakthrough in this scope of business. With the site study and assessment of Project Phase I underway, Project Phase II was recently and successfully secured, commanding a contract value of approximately RMB44.89 million.

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, “With a series of soil-related national policies and regulations launched on the heels of the ‘Action Plan for Soil Pollution Prevention and Control’, and with the Soil Pollution Prevention and Control Law set to be enacted this year, the soil remediation sector will present a window of opportunity to tap the environmental industry.”

Mr. QIAN Xiaodong added, “With burgeoning soil remediation market in China, Everbright Greentech will actively engage in domestic environmental remediation efforts to seize opportunities in response to trends. We will always prioritize safe production and emissions in compliance with standards, and continuously improve our technology and project management in order to develop all of our environmental remediation projects into high-quality competitive projects.”

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Press Release



China Everbright Greentech Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December 2016, the Company’s aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company's controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China's environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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