

Everbright Greentech Secures Three Hazardous Waste Treatment Projects

9 July 2018, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 1257) is pleased to announce that it has recently secured Jiangsu Xinyi Hazardous Waste Integrated Treatment Project (“Xinyi Project”) Phase II, Anhui Anqing Solid Waste Integrated Treatment Project (“Anqing Project”) and Jiangsu Zhangjiagang Solid Waste Integrated Treatment Project (“Zhangjiagang Project”), all of which command a total investment of approximately RMB1.322 billion.

Xinyi Project Phase II, which commands an investment of approximately RMB280 million, has a designed annual hazardous waste processing capacity of 40,000 tonnes. Of which, the designed annual incineration processing capacity is 30,000 tonnes and the designed annual physicochemical processing capacity is 10,000 tonnes. To be invested in and constructed on a BOO (Build-Operate-Own) model for a concession period of 30 years, the project will be mainly responsible for processing hazardous waste and industrial solid waste in Xinyi City and its surrounding areas.

Anqing Project, which commands an investment of approximately RMB576 million, will be jointly invested and constructed by Everbright Greentech and its partners. The project has a designed annual hazardous waste processing capacity of 90,000 tonnes in total, including a designed annual incineration processing capacity of 40,000 tonnes, annual safe landfill disposal capacity of 30,000 tonnes, annual physicochemical processing capacity of 10,000 tonnes, and annual integrated utilisation capacity of 10,000 tonnes. The project will focus on processing hazardous waste, industrial solid waste and other types of solid waste in Anqing City and its neighboring areas. It will be invested in and constructed on a PPP (Public-Private Partnership) model, with a concession period of 30 years.

Zhangjiagang Project commands an investment of RMB466 million, with a designed annual hazardous waste landfill disposal capacity of 40,000 tonnes and a storage capacity of 550,000 m³. The project will be mainly responsible for collecting and processing hazardous waste in Zhangjiagang City and Suzhou City. It will be invested in and constructed on a BOT (Build-Operate-Transfer) model for a concession period of 30 years.

Press Release



China Everbright Greentech Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1257)

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, “Everbright Greentech has seen good news rolling in on its market expansion, which has bolstered the Company’s confidence in its new round of development. In 2018, with environmental inspections being further regularised and regulations on hazardous waste being continuously tightened, the demand for hazardous waste treatment further increases. This has given the Company the opportunity to expand its hazardous waste treatment business. Since its first hazardous waste treatment project commenced operation in 2006, Everbright Greentech has been upholding its business principle of ‘operating safely and stably in compliance with relevant emission standards’. As a result, the Company has recorded zero safety- or environment-related accident for many years, and has earned trust from the local communities. Everbright Greentech will continue to develop every hazardous waste treatment project into a demonstration project with high standards, with an aim of realising efficient, safe and harmless treatment of hazardous waste for the local areas where its projects are located.”

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December 2016, the Company’s aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China’s environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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