

## Everbright Greentech Secures Two Integrated Biomass Utilisation Projects

### Marking Its Expansion into Environmental Protection Markets in Liaoning and Fujian

**28 June 2018, Hong Kong** – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 1257) is pleased to announce that the Company has recently secured Liaoning Linghai Biomass Electricity and Heat Cogeneration Project (“Linghai Project”) and Fujian Gutian Integrated Biomass and Waste-to-Energy Project (Waste-to-Energy) (“Gutian Project”). The two projects command a total investment of approximately RMB610 million.

As Everbright Greentech’s first project in Liaoning Province, Linghai Project commands an investment of approximately RMB370 million, and has a designed annual biomass raw material processing capacity of 300,000 tonnes. The project is expected to generate approximately 210,000,000 kWh of green electricity annually and to supply steam for the Dalinghe Industrial Zone of Linghai City (凌海市大凌河工業園區). The project will be invested in and constructed on a BOO (Build-Operate-Own) model for a concession period of no less than 30 years.

Gutian Project, the Company’s first project in Fujian Province, commands an investment of approximately RMB240 million. Of this, the investment in facilities for the cleaning, collection and transportation of household waste amounts to approximately RMB10.03 million, while the waste-to-energy plant amounts to approximately RMB230 million. With a designed daily household waste processing capacity of 400 tonnes, the project is expected to generate approximately 52,000,000 kWh of green electricity annually, with gas emissions fully complying with the Euro 2010 Standard. The project will also be invested in and constructed on a BOO model, with a concession period of 30 years.

**Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech**, said, “Following the securing of an environmental protection project in Gansu Province, it is exciting that Everbright Greentech has successively achieved new market breakthroughs in Liaoning and Fujian provinces. Such first steps in new areas are big leaps for the Company’s environmental protection business, which are highly valuable opportunities for us. Going forward, Everbright Greentech will maximise its advantages and experience in construction, operation and management, while adopting the first-class design, construction expertise and management philosophy, to ensure its projects are equipped with advanced technologies and strictly comply with relevant emission standards. This will be able to safeguard the sustainable

## Press Release



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development in areas where its projects are located.”

**Mr. WANG Tianyi, CEO of China Everbright International Limited and Chairman of Everbright Greentech**, said, “We are very pleased about the successive business updates of Everbright Greentech. Everbright Greentech’s venture into the environmental protection markets of Gansu, Hebei and Fujian provinces has facilitated China Everbright International Limited (“Everbright International”) to expand its business footprint to 21 provinces and municipalities in the PRC, bolstering its leading position in the industry. As China strives to promote ecological conservation and green development, Everbright International and Everbright Greentech are proactively fulfilling their corporate social responsibilities, while enhancing their business scales, strengths and excellence, with a view to developing their projects into demonstration education hubs that promote environmental education, the popularisation of science, the circular economy and industrial tourism. We will continue to lead the sound development of the environmental protection industry by adhering to our corporate mission of being ‘Devoted to Ecology and Environment for a Beautiful China’.”

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### **About China Everbright Greentech Limited**

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous waste treatment, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December 2016, the Company’s aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China’s environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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