

Everbright Greentech Secures Two New Projects and Successfully Expands into a New Province

6 June 2018, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 1257) is pleased to announce that the Company has recently secured Gansu Lintao Integrated Biomass and Waste-to-Energy Project (Waste-to-Energy) (“Lintao Project”) and Jiangsu Binhai Hazardous Waste Incineration Project (“Binhai Project”). The total investments of the two projects amount to RMB616 million.

Lintao Project commands an investment of approximately RMB287 million, with a designed daily household waste processing capacity of 500 tonnes. It will be constructed on a BOT (Build-Operate-Transfer) model, with a concession period of 30 years. Upon completion of the construction, the project will centralise the processing of household waste from Lintao County, Guanghe County and Kangle County of Gansu Province. Its gas emissions fully comply with the Euro 2010 Standard.

Binhai Project commands an investment of approximately RMB329 million, of which the Company will hold a 90% equity stake. The project is designed with an annual hazardous waste incineration processing capacity of 30,000 tonnes. It will process hazardous waste with priority from the Jiangsu Binhai Economic Development Zone Coastal Industrial Park. It will be invested in and constructed on a BOO (Build-Operate-Own) model, with a concession period of no less than 50 years.

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, “Lintao Project marks the beginning of Everbright’s environmental protection presence in Gansu Province, achieving another breakthrough by developing its first footprint in the province. The innovative urban-rural integration model introduced by the Company focuses on the integrated treatment of agricultural and forestry residues and urban-rural household waste, and is particularly applicable to counties with less household waste.”

Mr. QIAN added: “Since our first project in Binhai County commenced operation in 2016, the Company has recorded zero incident concerning environment and safety. We also earned the recognition and trust from the local community by strictly complying with the requirements of environmental, safety, health and social responsibility management systems. In the future, the Company will strive to uphold its business principle of ‘operating safely and stably in compliance with

Press Release



China Everbright Greentech Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1257)

relevant emission standards’, with a view to delivering desirable outcomes to the local government and residents.”

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December, 2016, the Company’s aggregate biomass power generation designed capacity ranked the fourth in China, and aggregate hazardous waste disposal designed capacity ranked the third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 11 provinces and municipalities in China, and in Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China’s environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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