

Press Release

EVERBRIGHT GREENTECH SECURES ZHEJIANG LISHUI INDUSTRIAL SOLID WASTE INTEGRATED TREATMENT AND SHANDONG RIZHAO INDUSTRIAL SOLID WASTE INTEGRATED TREATMENT PROJECT

15 March 2018, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 01257) is pleased to announce that the Company has recently secured Zhejiang Lishui Industrial Solid Waste Integrated Treatment Project (“Lishui Project”) and Shandong Rizhao Industrial Solid Waste Integrated Treatment Project (“Rizhao Project”), with a total investment of approximately RMB452 million.

Lishui Project commands an investment of approximately RMB106 million, with an annual landfill processing designed capacity of 7,000 tonnes of industrial solid waste. The project will focus on the treatment of hazardous waste from the urban areas of Lishui City, which include nine counties (county-level municipalities and districts), and the Lishui Economic Development Zone. The project will be constructed on a BOT (Build-Operate-Transfer) model for a concession period of 25 years.

Rizhao Project will be constructed in two phases. The project phase I commands an investment of approximately RMB346 million, with an annual incineration processing capacity of 30,000 tonnes and an annual physical-chemical treatment capacity of 20,000 tonnes. It will mainly process hazardous waste and industrial solid waste from Rizhao City and its surrounding areas. The project phase I will be constructed on a BOO (Build-Operate-Own) model, with a concession period of no less than 30 years.

Mr. QIAN Xiaodong, CEO of Everbright Greentech, said, “Lishui Project is Everbright Greentech’s first project in Zhejiang Province, which marks a breakthrough of expanding our business into a new domestic market. With the advance of our market influence and overall strength, we believe that the Company will continue to expand its footprint as it gains the trust of the local governments and residents in more regions.”

Mr. QIAN Xiaodong added, “Everbright Greentech maintains strong momentum in 2018 in terms of market expansion, which has made us more confident about the Company’s next round of growth. We will adhere to our business principle of ‘operating safely and stably in compliance with relevant emission standards’ as always and improve ourselves by enhancing technology R&D capability and operations management, with a view to contributing to the improvement of the local ecological environment.”

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") on 8 May 2017. As of 31 December, 2016, the Company's aggregate biomass power generation designed capacity ranked the fourth in China, and aggregate hazardous waste disposal designed capacity ranked the third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 10 provinces and municipalities in China, and in Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

The Company's controlling shareholder, China Everbright International Limited ("Everbright International", a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China's environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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