

Vision Fame International Holding Limited's Subsidiary

Plans to Acquire Xinjiang Meifeng Mining Co., Ltd.

To develop resources and energy business

(Hong Kong, 10 March, 2014) - Vision Fame International Holding Limited (Vision Fame) (HKEx code: 1315) announced that Greatwall Energy Hong Kong, an indirectly wholly-owned subsidiary of Vision Fame, has commenced due diligence investigations on Xinjiang Meifeng Mining Co., Ltd. (Meifeng Mining) regarding the acquisition of 45% equity interest in Meifeng Mining.

The management of Vision Fame said, "We will carry out thorough due diligence investigation into Meifeng Mining. Although the mining industry is influenced by the clean energy sector, the coal mining industry in China is still confronted with structural problems and the coal industry is immature, we believe coal will remain as a crucial resource globally in the foreseeable future. It will also continue to be a major source of China's energy consumption. Therefore, we stay positive towards the long-term development of the coal industry."

Meifeng Mining is principally engaged in mining and production of coal. It is in the process of obtaining mining right in connection with a coal mine which is located 54 km from the south west of Manasi County of Xinjiang Uygur Autonomous Region. Based on the coal exploration report prepared by Xinjiang Bureau of Geology and Mineral Resources, the resource level of the coal mine is estimated to be approximately 60 million tons. Projected production capacity based on planned expansion program could reach 900,000 tons in the year 2015 or 2016.

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About Vision Fame International Holding Limited

Founded in 1990, the major business of Vision Fame is in Hong Kong, Macau and Singapore and its principal activity is to provide building construction services, property maintenance services, alterations, renovation, upgrading works and fitting-out works services.

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