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大唐投資國際有限公司*

GRAND INVESTMENT INTERNATIONAL LTD.

(incorporated in Bermuda with limited liability)

(Stock Code: 1160)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Wang Kaizhen has been appointed as an executive Director and the chairman of the investment committee of the Board with effect from 1 October 2018.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Grand Investment International Ltd. (the “Company”) hereby announces that Mr. Wang Kaizhen (“Mr. Wang”) has been appointed as an executive Director with effect from 1 October 2018.

Mr. Wang will also serve as the chairman of the investment committee of the Board with effect from the date of his directorship with the Company.

Biographical details of Mr. Wang are set out as follows:

Mr. Wang Kaizhen

Mr. Wang, aged 49, holds a Master of Economics Degree from Shanghai University of Finance and Economics and a Master of Business Administration Degree from China Agricultural University. Mr. Wang has nearly 18 years of professional experience in the securities and fund industry in the People’s Republic of China (“China”) and has held middle and senior positions in a number of securities companies and public fund management companies, mainly engaging in securities research, equity investment and management of the operating business.

Prior to joining the Company, since 2016, Mr. Wang has worked as the general manager of Spring Collection Assets Management Corporation (Limited) of Shanghai, China (上海積泉資產管理有限公司), a company established in China which principally engaged in private equity investment business and he was responsible for managing private equity investment in non-listed companies. He was the managing director of the investment banking business of Guotai Yuanxin Asset Management Co., Ltd. (國泰元鑫資產管理有限公司) from 2013 to 2016 responsible for managing special account asset management business approved by the China Securities Regulatory Commission, including debt

* For identification purposes only

financing and equity investment business, and concurrently acting as a member of the company's stock investment decision-making committee. He was the Board director and the executive deputy general manager of Shanghai Harfor Lead Asset Management Co., Ltd. (上海華富利得資產管理有限公司) in 2013 responsible for managing special account asset management business approved by the China Securities Regulatory Commission and concurrently acting as the chairman of the company's investment decision-making committee. He was the director of private fund management department of Huafu Fund Management Co., Ltd. (華富基金管理有限公司) from 2011 to 2013 responsible for managing the special account asset management business approved by the China Securities Regulatory Commission, including stock investment portfolio management, hedge fund management, and concurrently acting as a member of the company's investment decision-making committee. He was the deputy director of the institutional finance department of Lion Fund Management Co., Ltd. (諾安基金管理有限公司) from 2010 to 2011 responsible for managing the special account asset management business approved by the China Securities Regulatory Commission. He was the director of special account management of Changsheng Fund Management Co., Ltd. (長盛基金管理有限公司) from 2006 to 2009 responsible for the special account asset management business.

Mr. Wang has entered into a service agreement with the Company for an initial term of three years with effect from 1 October 2018 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. The appointment of Mr. Wang can be terminated by either party by serving not less than three-month's written notice to the other party. Mr. Wang is entitled to an annual remuneration of HK\$960,000 for his role as executive Director, which is determined by reference to his past experience, duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Wang does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Wang does not have any other relationships with any Directors, senior management or substantial shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) and, save as disclosed above, he has not held any directorship nor has he held any senior management positions in other listed public companies in the three years preceding the date of this announcement.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Wang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang to join the Board.

By order of the Board
Grand Investment International Ltd.
He Luling
Chairman

Hong Kong, 1 October 2018

As at the date of this announcement, the Board comprises Mr. Wang Kaizhen as executive Director; Mr. He Luling (Chairman) as non-executive Director, and Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Xu Yanfa as independent non-executive Directors.