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**BLUE CANARY CONSULTING
GROUP LIMITED**

(Incorporated in Samoa with limited liability)



大唐投資國際有限公司*
GRAND INVESTMENT INTERNATIONAL LTD.
(incorporated in Bermuda with limited liability)
(Stock Code: 1160)

JOINT ANNOUNCEMENT PUBLIC FLOAT AND SUSPENSION OF TRADING

**Financial adviser to the Offeror,
Renown Future Limited and Treasure Isle Global Limited**



**Lego Corporate
Finance Limited**
力高企業融資有限公司

References are made to (i) the announcement jointly issued by Blue Canary Consulting Group Limited (the “**Offeror**”) and Grand Investment International Ltd. (the “**Company**”) dated 31 March 2017 in relation to, among others, the mandatory unconditional cash offer jointly made by Convoy Investment Services Limited and Lego Securities Limited for and on behalf of the Offeror to acquire all the issued Shares (other than those Shares already owned or agreed to be acquired by the Offeror, Renown Future Limited and Treasure Isle Global Limited) in accordance with the Takeovers Code; (ii) the composite offer and response document jointly issued by the Company and the Offeror dated 5 May 2017 (the “**Composite Document**”); and (iii) the announcement jointly issued by the Company and the Offeror dated 26 May 2017 in relation to, among others, the result of the Offer (the “**Offer Results Announcement**”).

Capitalised terms used herein shall have the same meanings as those defined in the Composite Document, unless the context requires otherwise.

PUBLIC FLOAT AND SUSPENSION OF TRADING IN SHARES

As stated in the Offer Results Announcement, immediately following the close of the Offer, subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, 14,423,500 Shares, representing approximately 8.35% of the issued Shares as at the date of the Offer Results Announcement, were held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied.

Pursuant to Note 1 to Rule 8.08(1)(b) of the Listing Rules, the trading in the securities of a listed issuer will normally be required to be suspended if the percentage of public float falls below 15%.

As the percentage of the public float of the Shares falls below 15% upon the close of the Offer, the Company has requested that the trading in the Shares on the Stock Exchange shall be suspended with effect from 9:00 a.m. on Monday, 29 May 2017.

Further announcement(s) will be made by the Company regarding restoration of public float and resumption of trading in the Shares as soon as possible.

By order of the sole director of
Blue Canary Consulting Group Limited
Chan Man Fung
Director

By order of the Board
Grand Investment International Ltd.
Lee Wai Tsang, Rosa
Chairman and Executive Director

Hong Kong, 29 May 2017

As at the date of this joint announcement, the Board comprises six directors of the Company: Ms. Lee Wai Tsang Rosa, Dr. Huang Zhijian and Mr. Lee Wai Wang, Robert as executive Directors; and Mr. Lu Fan, Dr. Chow Yunxia, Carol and Mr. Lam Chi Wai as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Concert Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Concert Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Dr. Chan Man Fung. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the Vendors) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Company and the Vendors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

** for identification purpose only*