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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**PROPOSED OPEN OFFER OF NOT LESS THAN 816,518,044
OFFER SHARES AND NOT MORE THAN 900,508,521
OFFER SHARES ON THE BASIS OF ONE
(1) OFFER SHARE FOR TWO
(2) EXISTING SHARES HELD ON THE RECORD DATE**

**COMMENCEMENT OF DEALING IN THE SHARES ON
EX-ENTITLEMENT BASIS**

Reference is made to the announcements (“**Announcement**”) of Grand Field Group Holdings Limited (“**Company**”) dated 27 June 2018 in relation to the Open Offer. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

Pursuant to the expected timetable for the Open Offer as set out in the Announcement, the last day of dealings in Shares on a cum-entitlement basis was on Wednesday, 11 July 2018. The closing price per Share as quoted on the Stock Exchange on Wednesday, 11 July 2018 was HK\$0.127. Dealings in the Shares on an ex-entitlement basis shall commence on Thursday, 12 July 2018.

* *For identification purpose only*

Shareholders and potential investors should note that the Open Offer is conditional upon the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Open Offer may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 11 July 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternate); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.