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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**泰金證券及期貨有限公司**  
**TAIJIN SECURITIES AND FUTURES LIMITED**

Reference is made to the announcement (the “**Announcement**”) of Grand Field Group Holdings Limited dated 13 February 2018 in relation to, among other things, the Placing. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement.

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions as set out in the Placing Agreement have been fulfilled and the Placing was completed on 13 March 2018 in accordance with the terms and conditions of the Placing Agreement. Accordingly, an aggregate of 113,990,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.170 per Placing Share.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquires, upon completion of the Placing, the Placees and their ultimate beneficial owners (if any) are Independent Third Parties.

\* *For identification purpose only*

The net proceeds, after deducting related Placing commission, professional fees and all related expenses, arising from the Placing amount to approximately HK\$18.89 million and the Company intends to utilize such net proceeds as to approximately HK\$13.89 million for development of the Group's real estate projects on hand and approximately HK\$5 million for general working capital for daily operation.

## SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a summary of the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion:

Name of Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Rhenfield Development Corp. <i>(Note)</i>	165,564,529	10.90	165,564,529	10.14
Tsang Tsz Nok, Aleen	213,163,534	14.03	213,163,534	13.05
<b>Directors:</b>				
Kwok Siu Bun	1,000,000	0.07	1,000,000	0.06
Chow Kwai Wa, Anne	1,300,000	0.09	1,300,000	0.08
Kwok Siu Wa, Alison	2,000,000	0.13	2,000,000	0.12
<b>Public:</b>				
Places	–	–	113,990,000	6.98
Other public Shareholders	<u>1,136,018,025</u>	<u>74.78</u>	<u>1,136,018,025</u>	<u>69.57</u>
<b>Total</b>	<b><u>1,519,046,088</u></b>	<b><u>100.00</u></b>	<b><u>1,633,036,088</u></b>	<b><u>100.00</u></b>

*Note:*

Rhenfield Development Corp. is owned by Mr. Tsang Yee who is deemed to be interested in 165,564,529 shares of the Company pursuant to the Part XV of the SFO.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 13 March 2018

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.*