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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2014**

The board of directors (the “Directors”) (the “Board”) of Grand Field Group Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) makes this announcement further to its annual report for the year ended 31 December 2014 (the “2014 Annual Report”).

Reference is made to the 2014 Annual Report and the Company’s announcements dated 17 January 2014 and 16 April 2014 (the “Announcements”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the 2014 Annual Report and the Announcements.

The Board would like to provide the following additional information which should be included in the 2014 Annual Report relating to:–

1. the Share Option Scheme as contemplated under Rule 17.09 of the Listing Rules; and
2. the Open Offer and issue of Remuneration Shares carried out by the Company which fall into the disclosure requirement under paragraph 11 of Appendix 16 of the Listing Rules.

As at the date of the 2014 Annual Report, the total number of Shares available for issue upon exercise of all outstanding options granted and yet to be exercised under the Share Option Scheme was 50,336,200, representing 5.85% of the issued share capital of the Company.

* *For identification purpose only*

Considering the uncertainties in the global financial market throughout the financial year ended 31 December 2014 and the tight financial position of the Group, in order to strengthen the financial position (in particular, the working capital and cash flow position) of the Group, the Company has undergone an open offer and has entered into a settlement agreement with the Company's legal adviser, details of which are as follows:

1. On 17 January 2014, the Company proposed to raise not less than approximately HK\$50.76 million and not more than approximately HK\$54.61 million before expenses by issuing not less than 1,269,034,139 the then ordinary shares of the Company of HK\$0.02 each (the "Then Shares") and not more than 1,365,366,520 Offer Shares in the share capital of the Company (the "Offer Shares") at a subscription price of HK\$0.04 per Offer Share to the Qualifying Shareholders on the basis of one (1) Offer Share for every two (2) existing Then Shares held on the Record Date. Completion of the open offer took place on 10 March 2014 pursuant to which 1,269,034,139 Offer Shares were issued to Qualifying Shareholders and the aggregate nominal value of the Offer Shares was HK\$25,380,682.78. The net proceeds of approximately HK\$47.96 million from the open offer (representing a net price of approximately HK\$0.039 per Offer Share) were intended to be used as to:
 - (i) approximately HK\$10 million for repayment of short-term interest bearing borrowings;
 - (ii) approximately HK\$35 million for financing the Group's existing properties development projects of which (a) approximately HK\$3 million for financing the development of the DG Land; (b) approximately HK\$25 million for financing the development of the Shenzhen Land and (c) approximately HK\$7 million for financing the development of the Bai Guo Land; and
 - (iii) the rest of the net proceeds for general working capital to strengthen the Company's financial position.
2. On 16 April 2014, the Company entered into a settlement agreement with Simon Ho & Co., solicitors, the Company's legal adviser for settlement of outstanding professional fees of HK\$2,664,000 by the issuance and allotment of 4,473,118 ordinary shares of the Company of HK\$0.10 each in the share capital of the Company (the "Shares") at an issue price of HK\$0.372 per Share (the "Remuneration Shares"). The aggregate nominal value of the Remuneration Shares was HK\$447,311.80. The settlement was completed on 29 April 2014.

The Board confirmed that the above additional information does not affect other information contained in the 2014 Annual Report.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 14 August 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; one non-executive Director, namely Ms. Tsang Tsz Tung, Debbie (with Mr. Kwok Siu Bun as alternate); and three independent non-executive Directors, namely Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.