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GOLDEN MEDITECH HOLDINGS LIMITED
金衛醫療集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00801)

UPDATE ON THE STATUS OF PUBLIC FLOAT

Reference is made to the announcement of Golden Meditech Holdings Limited (the “**Company**”) dated 29 June 2018 in relation to the public float of the Company (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to update the shareholders of the Company and potential investors on the status of public float of the Company.

CURRENT SHAREHOLDING STRUCTURE OF THE COMPANY

As at the date of this announcement, the percentage of the Company’s issued shares held by the public is approximately 16.21%, which remains below 25% of the total issued share capital of the Company as prescribed by Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

To the best knowledge, information and belief of the Directors, as of the date of this announcement, the Company's shareholding structure is as follows:

Shareholders	Number of Shares	Approximate percentage of the total issued share capital of the Company (%)
Controlling shareholders:		
Bio Garden ⁽¹⁾	1,148,237,526	39.36%
Magnum 3 ⁽²⁾	968,774,034	33.21%
Director:		
Mr. Kong Kam Yu	240	0.0000082%
Substantial shareholder:		
Atlantis	<u>327,030,529</u>	<u>11.21%</u>
<i>Subtotal</i>	2,444,042,329	83.79%
Public shareholders	<u>472,889,809</u>	<u>16.21%</u>
Total	<u>2,916,932,138</u>	<u>100.00%</u>

Notes:

(1) *Bio Garden is an investment holding company incorporated in the British Virgin Islands. It was wholly-owned by certain discretionary trusts of which Mr. Kam, the chairman and an executive Director, was the founder. Mr. Kam is also the sole director of Bio Garden.*

(2) *Magnum 3 is an investment holding company incorporated in the British Virgin Islands, which (i) is 100% owned as to its voting ordinary shares by Mr. Kam and (ii) has issued non-voting convertible and non-convertible preferred shares to Qin Wall Investment Holdings Limited. Mr. Kam is also one of the directors of Magnum 3.*

ACTIONS TAKEN TO RESTORE PUBLIC FLOAT

Since the date of the Announcement, the Company has been exploring different measures to restore the public float of the Company, including (i) negotiations with Mr. Kam and Atlantis regarding the possibility of either or both of them reducing their respective shareholding in the Company; and (ii) discussions with several securities firms regarding the feasibility of placing new Shares. However, no concrete plan or timetable has been reached as at the date of this announcement.

The Company will make further announcements relating to the restoration of public float as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Golden Meditech Holdings Limited
Kam Yuen
Chairman

Hong Kong, 15 November 2018

As at the date of this announcement, the Board comprises 8 Directors. The executive Directors are Mr. Kam Yuen (Chairman), Mr. Kong Kam Yu and Mr. Feng Wen; the non-executive Director is Ms. Zheng Ting; and the independent non-executive Directors are Prof. Cao Gang, Prof. Gu Qiao, Mr. Gao Yue and Mr. Daniel Foa.