

# Glorious Property Holdings Limited 恒盛地產控股有限公司



### 1. Property Sales in September 2011

In September 2011, the Group recorded the property sales of RMB1.21 billion and the property sold area of 163,784 sq.m., representing an increase of 8.8% and 42.7% respectively over those in August 2011. From January to September, the total property sales and property sold area amounted to RMB 10.33 billion and 1.17 million sq.m., representing an increase of 77.8% and 106.9% respectively as compared to the same period of last year.

In September, Northeast China recorded the fastest growth in terms of sales amount and sold area by 3.5 times and 3.7 times year-on-year respectively. From January to September, Yangtze River Delta and Northeast China recorded high growth in terms of sales amount by 1.9 times and 1.8 times year-on-year respectively.

Table I: Property Sales for Sep 2011

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)		
Shanghai Region	137,233	5,448		
Yangtze River Delta	411,032	70,316		
Pan Bohai Rim	91,072	11,559		
Northeast China	568,160	76,461		
Total	1,207,497	163,784		

Table II: Property Sales for Jan - Sep 2011

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan - Sep 2011	Jan - Sep 2010	Change(%)	Jan – Sep 2011	Jan – Sep 2010	Change(%)
Shanghai Region	3,305,450	2,676,463	23.5%	150,811	154,956	-2.7%
Yangtze River Delta	3,077,114	1,050,784	192.8%	434,973	168,085	158.8%
Pan Bohai Rim	910,857	1,009,056	-9.7%	90,003	87,363	3.0%
Northeast China	3,040,378	1,076,647	182.4%	498,119	156,984	217.3%
Total	10,333,799	5,812,950	77.8%	1,173,906	567,388	106.9%

### 2. New Land Acquisition in September and Total Land Bank

The Group did not acquire any new land in September 2011. As at the end of September, the Group's total land bank was 19.60 million sq.m, which is sufficient to meet its development needs in the coming five to seven years. (For details please see Table III)

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Table III: Total Land Bank (As at the end of September)

No.	City	Land Bank (sq.m.)			
Shanghai	Shanghai Region				
1	Shanghai	2,791,413			
Yangtze Ri	Yangtze River Delta				
2	Nantong	6,037,029			
3	Wuxi	420,015			
4	Suzhou	10,052			
5	Hefei	2,168,394			
6	Nanjing	663,913			
Subtotal		9,299,404			
Pan Bohai Rim					
7	Tianjin	2,652,124			
8	Beijing	1,593,002			
Subtotal		4,245,126			
Northeast China					
9	Harbin	638,303			
10	Shenyang	640,988			
11	Changchun	1,473,110			
12	Dalian	509,375			
Subtotal		3,261,777			
Total		19,597,721			

### **About Glorious Property Holdings Limited**

Glorious Property Holdings Limited ("Glorious Property" or the "Company", together with its subsidiaries, the "Group", HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

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In view of variables in the courses of sales, there August be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.