

1. Property Sales in Apr 2011

In April 2011, the Group recorded property sales of RMB 1.14 billion, representing an increase of 120% year-on-year. The total property sold area was 119,300 sq.m., representing an increase 160% as compared to the same period of last year. From January to April, the total property sales and property sold area amounted to RMB 4.07 billion and 430,500sq.m., representing an increase of 137% and 161 % respectively as compared to the same period of last year.

In April, Northeast China recorded the fastest growth in terms of sales amount and sold area by 2.53 times and 1.87 times year-on-year respectively. Shanghai Region also recorded fast increase in terms of sales amount and sold area by 1.63 times and 7.12 times as compared to the same period of last year.

Table I: Property Sales for Apr 2011

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	443,192	32,621
Yangtze River Delta	396,421	49,185
Pan Bohai Rim	61,216	4,367
Northeast China Region	237,777	33,115
Total	1,138,606	119,288

Table II: Property Sales for Jan – Apr 2011

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Apr 2011	Jan – Apr 2010	Change(%)	Jan – Apr 2011	Jan – Apr 2010	Change(%)
Shanghai	1,166,548	523,112	123%	42,848	15,286	180%
Yangtze River Delta	1,551,130	472,237	228%	221,018	78,452	182%
Pan Bohai Rim	501,705	570,258	-12%	46,708	44,173	6%
Northeast China	852,877	154,177	453%	119,905	26,846	347%
Total	4,072,260	1,719,784	137%	430,480	164,758	161%

2. New Land Acquisition in April and Total Land Bank

The Group acquired a new project in Dalian in April 2011, the total GFA is 344,000 sq.m., the total land premium payable is RMB 515 million. As at the end of April, the Group's total land bank was 19.48 million sq.m. (For details please see Table III)



Table III: Total Land Bank (As at the end of April)

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,812,479
Yangtze River Delta		
2	Nantong	5,839,804
3	Wuxi	420,628
4	Suzhou	10,052
5	Hefei	2,178,423
6	Nanjing	663,913
Subtotal		9,112,819
Pan Bohai Rim		
7	Tianjin	2,652,366
8	Beijing	1,595,922
Subtotal		4,248,287
Northeast China		
9	Harbin	668,837
10	Shenyang	649,252
11	Changchun	1,457,883
12	Dalian	526,530
Subtotal		3,302,503
Total		19,476,088

About Glorious Property

Glorious Property Holdings Limited. (the "Group") is an emerging national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 31 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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In view of variables in the courses of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.