

## 1. Property Sales in Mar 2011

In March 2011, the Group recorded property sales of RMB1.10 billion, an increase of 229% year-on-year. The total property sold area was 156,700sq.m., representing an increase of 496% as compared to the same period of last year. From January to March, the total property sales and property sold area amounted to RMB2.93 billion and 311,200 sq.m., representing an increase of 144% and 162% respectively as compared to the same period of last year.

In March, Northeast China recorded the fastest growth in terms of sales amount and sold area by 6.09 times and 4.67 times year-on-year respectively. Yangtze River Delta Region also recorded fast increase in terms of sales amount and sold area by 2.95 times and 2.31 times as compared to the same period of last year.

**Table I: Property Sales for Mar 2011**

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai	5,213	164
Yangtze River Delta	688,695	105,298
Pan Bohai Rim	164,027	13,697
Northeast China	243,702	37,497
<b>Total</b>	<b>1,101,637</b>	<b>156,655</b>

**Table II: Property Sales for Jan – Mar 2011**

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Mar 2011	Jan – Mar 2010	Change(%)	Jan – Mar 2011	Jan – Mar 2010	Change(%)
Shanghai	723,356	354,437	104.09%	10,227	11,269	-9.25%
Yangtze River Delta	1,154,709	292,262	295.09%	171,833	51,877	231.23%
Pan Bohai Rim	440,489	469,008	-6.08%	42,342	40,361	4.91%
Northeast China	615,100	86,814	608.53%	86,789	15,311	466.83%
<b>Total</b>	<b>2,933,654</b>	<b>1,202,521</b>	<b>143.96%</b>	<b>311,192</b>	<b>118,818</b>	<b>161.91%</b>

## 2. New Land Acquired for March and Total Land Bank

The Group did not acquire any new land in March 2011. As at the end of March, the Group's total land bank was 19.1 million sq.m. (Details please see Table III)



**Table III: Total Land Bank (As at the end of March)**

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,784,830
Yangtze River Delta		
2	Nantong	5,842,194
3	Wuxi	422,614
4	Suzhou	10,052
5	Hefei	2,176,641
6	Nanjing	663,913
Subtotal		9,115,414
Pan Bohai Rim		
7	Tianjin	2,657,780
8	Beijing	1,598,575
Subtotal		4,256,355
Northeast China		
9	Harbin	672,186
10	Shenyang	641,693
11	Changchun	1,456,304
12	Dalian	178,943
Subtotal		2,949,126
<b>Total</b>		<b>19,105,724</b>

### About Glorious Property

Glorious Property Holdings Limited. (the "Group") is an emerging national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 31 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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In view of variables in the courses of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.