

1. Property Sales in Feb 2011

In February 2011, the Group recorded property sales of RMB680 million, up 480% year-on-year. The total property sold area was 45,000 sq.m., up 330% as compared with the corresponding period of last year. From January to February, the total property sales and property sold area amounted to RMB1.83 billion and 155,000 sq.m., up 111% and 67% year-on-year respectively.

In February, Northeast China recorded the fastest growth in terms of sales amount and sold area by 11.3 times and 7.6 times year-on-year respectively. Shanghai Region also recorded fast increase in terms of sales amount and sold area by 3.4 times and 2.1 times year-on-year respectively.

Table I: Property Sales for February 2011

Region	Property sales (RMB'000)	GFA sold (sq.m.)
Shanghai Region	443,410	5,884
Yangtze River Delta	116,864	19,824
Pan Bohai Rim	5,227	829
Northeast China	115,732	18,408
Total	681,234	44,944

Table II: Property Sales for Jan-Feb 2011

Region	Property sales (RMB'000)			GFA sold (sq.m.)		
	Jan-Feb 2011	Jan-Feb 2010	Change(%)	Jan-Feb 2011	Jan-Feb 2010	Change(%)
Shanghai Region	718,143	163,286	340%	10,064	3,213	213%
Yangtze River Delta	466,014	257,534	81%	66,536	46,247	44%
Pan Bohai Rim	276,462	416,874	-34%	28,645	37,327	-23%
Northeast China	371,398	30,228	1129%	49,292	5,738	759%
Total	1,832,017	867,922	111 %	154,536	92,526	67%

2. New Land Acquired for February and Total Land Bank

The Group did not acquire any new land in February 2011. As at the end of February, the Group's total land bank was 19.1 million sq.m. (Details please see Table III)

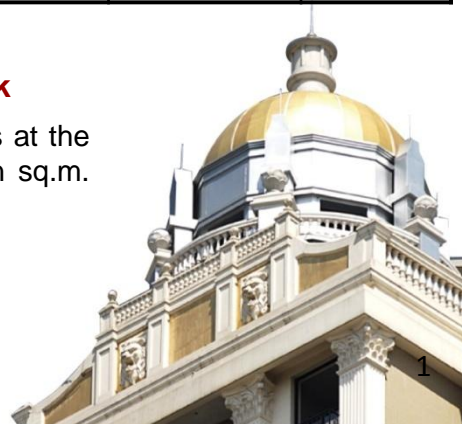


Table III: Total Lank Bank (As at the end of February)

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,766,682
Yangtze River Delta		
2	Nantong	5,842,194
3	Wuxi	424,392
4	Suzhou	10,052
5	Hefei	2,176,641
6	Nanjing	663,913
Subtotal		9,117,192
Pan Bohai Rim		
7	Tianjin	2,657,790
8	Beijing	1,599,571
Subtotal		4,257,361
Northeast China		
9	Harbin	669,222
10	Shenyang	642,706
11	Changchun	1,456,304
12	Dalian	178,943
Subtotal		2,947,175
Total		19,088,410

About Glorious Property

Glorious Property Holdings Ltd. (the "Group") is an emerging national property developer in China, focusing on the development and sale of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 31 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.