

## 1. Property Sales in January 2011

In January 2011, the Group recorded property sales of RMB1,150 million, up 53% year-on-year. The total property sold area was 110,000 sq.m., up 34% as compared with the corresponding period of last year.

Northeast China recorded the fastest growth in January in terms of sales amount and sold area by 10.7 times and 6.3 times year-on-year respectively. Shanghai Region also recorded fast increase with the sales amount and sold area by 142% and 77% year-on-year respectively.

**Table I: Sales for January 2011**

Region	Property sales (RMB'000 )	GFA sold (sq.m.)
Shanghai Region	274,732	4,180
Yangtze River Delta	349,150	46,712
Pan Bohai Rim	271,234	27,816
Northeast China	255,666	30,884
<b>Total</b>	<b>1,150,782</b>	<b>109,592</b>

**Table II: Year-to-date Sales for 2011**

Region	Property sales (RMB'000 )			GFA sold (sq.m.)		
	Jan 2011	Jan 2010	Change(%)	Jan 2011	Jan 2010	Change(%)
Shanghai Region	274,732	113,298	142%	4,180	2,364	77%
Yangtze River Delta	349,150	217,628	60%	46,712	39,314	19%
Pan Bohai Rim	271,234	397,934	-32%	27,816	36,203	-23%
Northeast China	255,666	21,827	1,071%	30,884	4,207	634%
<b>Total</b>	<b>1,150,782</b>	<b>750,688</b>	<b>53%</b>	<b>109,592</b>	<b>82,088</b>	<b>34%</b>

## 2. New Land Acquired for January and Total Land Bank

The Group did not acquire any new land in January 2011. As at the end of January, the Group's total land bank was 19.088 million sq.m. (Details please see Table III)



**Table III: Total Lank Bank (As at the end of January)**

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,766,682
Yangtze River Delta		
2	Nantong	5,842,194
3	Wuxi	424,392
4	Suzhou	10,052
5	Hefei	2,176,641
6	Nanjing	663,913
Subtotal		9,117,192
Pan Bohai Rim		
7	Tianjin	2,657,790
8	Beijing	1,599,571
Subtotal		4,257,361
Northeast China		
9	Harbin	669,222
10	Shenyang	642,706
11	Changchun	1,456,304
12	Dalian	178,943
Subtotal		2,947,175
<b>Total</b>		<b>19,088,410</b>

### About Glorious Property

Glorious Property Holdings Ltd. (the "Group") is an emerging national property developer in China, focusing on the development and sale of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 31 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.