

每月通訊

2010

DEC 十二月

Glorious Property Holdings Limited

恒盛地產控股有限公司



Stock Data (As of 31 December)

Price/share:	2.67
Market Cap:	21.664bn
No. of Shares Outstanding:	7,792.6 mn share

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Glorious Property (the "Group") is a leading property developer focusing on the development and sale of high quality properties in key economic cities of China, with projects in prime locations of key economic cities in the Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 31 projects in different stages of development in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

LATEST NEWS

- In December 2010, the Group recorded contracted sales of approximately RMB 2,667 million, up 18.96% as compared with RMB 2,242 million in November. The total contracted area sold was about 270,163 sq. m., up 88.6% as compared with 143,269 sq. m. in November this year. Nantong Royal Bay was launched for the first time in late December, 553 units were sold in December. The total area sold was 62,113 sq. m. and the total sales amounted to RMB795.0 million, translating into an average selling price of RMB12,799 per sq. m..
- The Group achieved contracted sales and contracted sales area of approximately RMB12.68 billion and 1,146,852 sq. m. in 2010, up 89.1% and 74.5% year on year respectively. The Group's subscription sales for the month of December amounted to approximately RMB1.038 billion.
- On 8 December, the Group entered into an agreement to acquire a landmark project in Jinzhou District, Dalian for a total consideration of RMB299 million. The Group holds 100% interest in the project. The project occupies a site area of 50,250 sq. m. with a plot ratio of 3.22 times, translating into land cost averaged RMB1,852 per sq. m.. The Group plans to develop on this site residential developments and retail commercial amenities.
- The Group's Chairman of the Board and majority shareholder Mr. Zhang Zhi Rong acquired 8,202,000 shares from the open market at an average price of HK\$2.808 per share in December, boosting his interest in the Group to 65.84%.



Land Bank Table (As of 31 December 2010)

No.	City	Land Bank (sq.m.)
Yangtze River Delta		
1	Shanghai	2,767,013
2	Nantong	5,842,194
3	Wuxi	425,207
4	Suzhou	10,052
5	Hefei	2,163,051
6	Nanjing	663,913
Pan Bohai Rim		
7	Tianjin	2,658,208
8	Beijing	1,600,519
Northeast China		
9	Harbin	678,597
10	Shenyang	644,265
11	Changchun	1,456,304
12	Dalian	178,943
Total		19,088,266