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## **Glorious Property Holdings Limited** **恒盛地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Codes: 00845 and 5907)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO THE DELAY IN PUBLICATION OF THE 2015 RESULTS ANNOUNCEMENT**

Reference is made to the announcement published by the Company on 1 April 2016 (the “**Announcement**”) in relation to, among others, delay in publication of the announcement of the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2015 (the “**2015 Results Announcement**”). Save as otherwise specified, terms defined in the Announcement shall have the same meaning in this announcement.

#### **Delay in Publication of the 2015 Results Announcement**

As stated in the Announcement, the Company requires more time to gather the necessary information to finalise the results for the year ended 31 December 2015. As at the date hereof, the Company is in the process of providing the auditors of the Company with the necessary information in relation to the working capital position of the Group and further information of certain property development projects for assessing the impairment loss of such projects. Such information is required to enable the auditors to perform and complete their audit procedures. Accordingly, the Company was unable to publish its 2015 Results Announcement on or before 31 March 2016.

The Company will use its best endeavours to publish the 2015 Results Announcement as soon as possible and expects that the 2015 Results Announcement will be published on or before 15 April 2016.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, so far as the information is available, it must announce its results based on the financial results which have yet to be agreed with the auditors. As the Company expects that adjustments will be made to the management accounts after completion of the audit procedures, the board of directors of the Company is of the view that the release of the unaudited management accounts at this stage will not truly reflect the financial conditions of the Group and that the release of the 2015 Results Announcement in this month with the audited financial information will be more informative to the shareholders of the Company and potential investors, and therefore no further financial information is published at this stage.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board Meeting and the publication of the 2015 Results Announcement or any update information as and when appropriate.

### **Suspension of Trading**

Trading in the Company's shares (Stock Code: 00845) and debt securities (Stock Code: 5907) on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2016 and will remain suspended pending release of the publication of the 2015 Results Announcement.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**Glorious Property Holdings Limited**  
**Cheng Ka Hang, Francis**  
*Company Secretary*

Hong Kong, 7 April 2016

*As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Prof. Liu Tao, Messrs. Wo Rui Fang and Han Ping.*