

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :31/05/2011

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Glorious Property Holdings Limited |
|----------------|------------------------------------|
| Date Submitted | 1 June 2011 |

I. Movements in Authorised Share Capital

1. Ordinary Shares

| (1) Stock code : <u>845</u> Descrip | ption : Ordinary | Shares | |
|-------------------------------------|------------------------|----------------------------------|---|
| | No. of ordinary shares | Par value (HK\$) | Authorised share capital (HK\$) |
| Balance at close of preceding month | 38,000,000,000 | 0.01 | 380,000,000.00 |
| Increase/(decrease) | Nil | | Nil |
| Balance at close of the month | 38,000,000,000 | 0.01 | 380,000,000.00 |
| (2) Stock code : <u>N/A</u> Descrip | ption : <u>N/A</u> | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | N/A | N/A |

2. Preference Shares

| Stock code : <u>N/A</u> Descri | ption : <u>N/A</u> | | |
|-------------------------------------|--------------------------|----------------------------------|---|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | <u> </u> | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | N/A | N/A |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Desc | ription : <u>N/A</u> | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | <u>N/A</u> | N/A |

Total authorised share capital at the end of the month (HK\$):

380,000,000.00

| | No. of ordinary shares | | No of preference | No. of other classes |
|--|------------------------|-----|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 7,792,645,623 | N/A | N/A | N/A |
| Increase/ (decrease) during the month | | N/A | N/A | <u>N/A</u> |
| Balance at close of the month | 7,792,645,623 | N/A | N/A | N/A |

II. Movements in Issued Share Capital

III. Details of Movements in Issued Share Capital

| Share Options (under Particulars of share | • | | · · · · · · · · · · · · · · · · · · · | | No. of new shares of | No. of new shares of |
|--|---------------|------------------|---------------------------------------|--------------|----------------------|--------------------------|
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM | | | | | the month pursuant | issued pursuant thereto |
| approval date | | Movement duri | ng the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and - class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. Share Option | Granicu | Exclused | Canceneu | Lapseu | | |
| Scheme adopted | | | | | | |
| by shareholders | | | | | | |
| on | | | | | | |
| 09/09/2009 | | | | | | |
| | | | | | | 78,000,000 |
| Ordinary shares (Note 1) | | | | | | /8,000,000 |
| (INOTE I) | | | | | | |
| 2. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| | | | | | | |
| (<i>Note</i> 1) | | | | | | |
| 3. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| (11010-17) | | То | tal A. (Ordina | ary shares) | _ | |
| | | 10 | | ice shares) | N/A | |
| | | | • | ther class) | N/A | |
| otal funds raised due | ing the month | from overeige of | | (incr cruss) | 1 1/ 2 1 | |
| otal funds raised dur ptions (<i>HK</i> \$) | ing the month | nom exercise 0. | L | | | |

| Description of warrants Date of expiry - dd/mm/yyyy) | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------------------------|---|----------------------------------|---|--|--|
| 1. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | | | | |
| (/ /) | | | | | | |
| Stock code (if listed) | N/A | A | | | | |
| Class of shares issuable (<i>Note 1</i>) | N/A | N N | | | | |
| Subscription price | N/A | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | | | | | |
| 2. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| (/ /) | | | | | | |
| Stock code (if listed) | N/A | A | | | | |
| Class of shares | NI/ | , | | | | |
| issuable (<i>Note 1</i>) Subscription price | <u> </u> | | | | | |
| EGM approval date | 1.17 | 1 | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | Α | | | | |
| 3. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| (/ /) | · | | | | | |
| Stock code (if listed) | N/A | A | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | N/A N/A | | | | | |
| Subscription price EGM approval date | 1N/ / | 1 | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | A | | | | |
| 4. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| (/ /) | - | | | | | · |
| Stock code (if listed) | N/A | A | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | N/A | | | | | |
| Subscription price | N/A | 4 | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | A | | | | |
| | | | | 1 `` | NT / 4 | |
| | | Total | | nary shares) | N/A N/A | |
| | | | / Urotom | | | |

| Class and description | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | shares of issuer issued during the month pursuant thereto | shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------------------------|--------------------------------------|--|----------------------------------|------------------------------------|--|--|
| 1. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | _ | | | | | |
| Stock code (if listed) | N/A | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | N/A | | | | | |
| Subscription price | N/A | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy)) | N/A | | | | | |
| 2. N/A | N/A N/A | N/A | N/A | N/A | N/A | N/A |
| 2. IV/A | | | IV/A | 11/14 | N/A | IV/A |
| Stock code (if listed) | | | | | | |
| Class of shares | 1 \ /A | | | | | |
| issuable (Note 1) | N/A | | | | | |
| Subscription price | N/A | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | | | | | |
| 3. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | N/A | | | | | |
| Subscription price | N/A | | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | | | | | |
| 4. N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | 14/11 | 1 1/ 2 1 | 11/11 | 14/11 |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | N/A | | | | | |
| Subscription price | N/A | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | NT / A | | | | | |
| (dd/mm/yyyy) | N/A | | Total C (Ordin | any charge) | N/A | |
| | | | Total C. (Ordir | ence shares) | N/A N/A | - |
| | | | | Other class) | 11/11 | - |

For Main Board and GEM listed issuers

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| Full par | rticulars including EGM approval date (dd/mm/yyyy), | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----------|---|---|--|
| 1. N/2 | | N/A | N/A |
| | | | |
| | (/ /) | | |
| | shares (Note 1) | | |
| 2. N/2 | Ά. | N/A | N/A |
| | | | |
| | | | |
| | | | |
| · | shares (Note 1) | | |
| 3. N/2 | Ά. | N/A | N/A |
| | | | |
| | | | |
| | | | |
| | shares (Note 1) | | |
| | Total D. (Ordinary shares) | N/A | |
| | (Preference shares) | N/A | |
| | (Other class) | N/A | |
| | | | |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| | ner Movements in Iss | ued Snare Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|----------------------|---|--|-------|---|---|---|
| | | | Class of shares issuable (<i>Note 1</i>) | N/A | | - | |
| 1. | Rights issue | At price : State <u>N/A</u> | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | Class of shares issuable (<i>Note 1</i>) | N/A | | - | |
| 2. | Open offer | At price : $\frac{\text{State}}{\text{currency}} \frac{\text{N/A}}{$ | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | Class of shares issuable (<i>Note 1</i>) | N/A | | | |
| 3. | Placing | At price : $\frac{\text{State}}{\text{currency}} \frac{\text{N/A}}{\text{-}}$ | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |
| | | | Class of shares issuable (Note 1) | N/A | | - | |
| 4. | Bonus issue | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |

Other Movements in Issued Share Capital

| | Type of Issue | <u>I</u> | For Main 1 | Boai | rd and GEM liste No. of new shares of issuer issued during the month pursuant thereto | d issuers No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|---|--|------------|------|---|--|
| | | Class of shares issuable (<i>Note 1</i>) | N/A | | - | |
| 5. | Scrip dividend At price : $\frac{\text{State}}{\text{currency}}$ <u>N/A</u> | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | Class of shares repurchased (<i>Note 1</i>) | N/A | | | |
| 6. | Repurchase of shares | Cancellation date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | Class of shares redeemed (<i>Note 1</i>) | N/A | | - | |
| 7. | Redemption of shares | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | Class of shares issuable (Note 1) | N/A | | _ | |
| 8. | Consideration issue At price : $\frac{\text{State}}{\text{currency}} \frac{\text{N/A}}{\text{N/A}}$ | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | |

| | | | | For Main Boar | d and GEM liste | |
|-----|---------------------------|---|--|-------------------|---|---|
| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | | Class of shares issua (Note 1) | ble <u>N/A</u> | | |
| 9. | Capital reorganisation | | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | N/A | N/A |
| | | | Class of shares issua (Note 1) | uble N/A | | |
| 10. | Other (Please specify) | At price : $\frac{\text{State}}{\text{currency}} \frac{\text{N/A}}{\text{N/A}}$ | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (//) | N/A | N/A |
| | | | Total E. | (Ordinary share | s) N/A | |
| | | | | (Preference share | s) N/A | _ |
| i | | | | (Other clas | s) N/A | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | - |
|--|-----|-----|
| | (2) | N/A |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | |

| Remarks | (if | any): |
|---------|-----|-------|
|---------|-----|-------|

| Submitted by: Tai Wing Kwan Catherine |
|--|
| Title: Company Secretary (Director, Secretary or other duly authorised officer) |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*