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**恒盛地產**  
GLORIOUS PROPERTY

**Glorious Property Holdings Limited**

**恒盛地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 845)**

**POLL RESULTS OF ANNUAL GENERAL MEETING  
HELD ON 31 MAY 2010 AND DIVIDEND PAYMENT**

**POLL RESULTS OF ANNUAL GENERAL MEETING**

At the annual general meeting of Glorious Property Holdings Limited (the “**Company**”) held on 31 May 2010 (the “**AGM**”), a poll was demanded by the chairman of the AGM for voting on all the proposed resolutions as set out in the notice of AGM of the Company dated 28 April 2010 (the “**Resolutions**”). Computershare Hong Kong Investor Services Limited, the Company’s share registrar in Hong Kong, was appointed as the scrutineers for vote-taking at the AGM.

The board of directors of the Company (the “**Board**”) is pleased to announce that all the Resolutions were duly passed as ordinary resolutions at the AGM through voting by way of poll. The poll results in respect of the Resolutions are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To consider and approve the audited financial statements and the reports of the directors and the auditor for the year ended 31 December 2009.	5,436,322,350 (99.999761%)	13,000 (0.000239%)
2.	To declare a final dividend for the year ended 31 December 2009.	5,436,341,350 (99.999963%)	2,000 (0.000037%)
3.	(a) To re-elect Mr. Zhang Zhi Rong as a director of the Company.	5,235,672,736 (96.308862%)	200,662,614 (3.691138%)
	(b) To re-elect Mr. Ding Xiang Yang as a director of the Company.	5,433,579,650 (99.949310%)	2,755,700 (0.050690%)
	(c) To re-elect Mr. Cheng Li Xiong as a director of the Company.	5,433,579,650 (99.949310%)	2,755,700 (0.050690%)
	(d) To re-elect Mr. Xia Jing Hua as a director of the Company.	5,433,579,650 (99.949310%)	2,755,700 (0.050690%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
4.	To authorize the Board to fix the remuneration of all directors.	5,434,526,350 (99.966834%)	1,803,000 (0.033166%)
5.	To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorize the Board to fix its remuneration.	5,434,576,350 (99.967699%)	1,756,000 (0.032301%)
6.	A. To grant a general mandate to the Board to allot, issue and deal with additional shares of the Company not exceeding 20% of the issued share capital of the Company as at the date of passing of this resolution.	5,171,035,336 (95.119734%)	265,308,014 (4.880266%)
	B. To grant a general mandate to the Board to repurchase shares of the Company not exceeding 10% of the issued share capital of the Company as at the date of passing of this resolution.	5,436,339,350 (99.999926%)	4,000 (0.000074%)
	C. To extend, conditional upon the above resolution nos. 6A and 6B being duly passed, the general mandate to allot shares of the Company by adding the aggregate nominal amount of the repurchased shares to the general mandate.	5,169,447,336 (95.090663%)	266,888,014 (4.909337%)

As at the date of the AGM, the issued share capital of the Company comprised 7,792,645,623 shares, which was the total number of shares entitling the holders to attend and vote for or against the Resolutions at the AGM. There were no restrictions on any shareholders casting votes on any of the Resolutions at the AGM.

## **DIVIDEND PAYMENT**

The proposal for the payment of final dividend of RMB0.03 per share to the shareholders of the Company was approved at the AGM. The exchange rate adopted for conversion was the average closing exchange rate published by the People's Bank of China of the five business days prior to the declaration of dividends (i.e. 24 May 2010 to 28 May 2010) (RMB1=HK\$1.141675). Accordingly, the amount of final dividend payable in Hong Kong dollars will be HK\$0.034250 per share. The final dividend of the Company will be distributed on or about 7 June 2010.

By order of the Board  
**Glorious Property Holdings Limited**  
**Ching Yu Lung**  
*Company Secretary*

Hong Kong, 31 May 2010

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhang Zhi Rong, Ding Xiang Yang, Cheng Li Xiong, Xia Jing Hua, Liu Ning, Li Xiao Bin and Yan Zhi Rong; the independent non-executive directors of the Company are Messrs. Yim Ping Kuen, Liu Shun Fai, Wo Rui Fang and Han Ping.*