



For Immediate Release

Global Brands Announces Ron Ventricelli to Succeed Leong Kwok Yee as Chief Financial Officer

Dow Famulak, President, to Add Chief Operating Officer Role to His Current Responsibilities

Hong Kong, 15 June 2015 – Global Brands Group Holding Limited (“Global Brands” or the “Group”; SEHK Stock Code: 787), one of the world’s leading branded apparel, footwear, fashion accessories and lifestyle product companies, today announced Leong Kwok Yee (“Frank”) will retire as Chief Financial Officer (CFO) at the end of June 2015 and will be succeeded by Ron Ventricelli, who currently serves as Chief Operating Officer (COO) for Global Brands. Dow Famulak will take on the role of COO in addition to his current responsibilities as President of Global Brands.

“I thank Frank for his unwavering commitment and appreciate his contributions to the success of Global Brands as a new, independent listed company. I feel fortunate to have had Frank as our CFO and as my colleague through the years. We wish him and his family all the best in his retirement,” said Mr. Bruce Rockowitz, Chief Executive Officer and Vice Chairman of Global Brands Group Holding Limited.

As CFO, Ron Ventricelli will be responsible for the Group’s finance and treasury matters, including financial reporting, accounting, mergers and acquisitions, as well as legal and information technology. Prior to Global Brands, he was COO of LF USA and played a crucial role in establishing the business and in various corporate acquisitions.

Dow Famulak, President of Global Brands, will now take on the role of COO, as well as continuing to manage the Group’s business operations globally. Previously, he served at Li & Fung Limited in various senior management roles across the company’s global businesses in North America, Europe and Asia.

“Global Brands has a deep and talented executive bench. I am confident that our team will continue to excel in their respective roles, while at the same time further building on the success that we have achieved since our listing as an independent company,” noted Rockowitz.

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GLOBAL BRANDS GROUP

About Global Brands:

Global Brands Group Holding Limited (SEHK Stock Code: 787, or “Global Brands”) is one of the world’s leading branded apparel, footwear, fashion accessories and related lifestyle product companies. The Group designs, develops, markets and sells products under a diverse array of controlled and licensed brands and a wide range of product categories. Global Brands’ innovative design capabilities, strong brand management focus, and strategic vision enable it to create new opportunities, product categories and market expansion for brands on a global scale. For more information, please visit the corporate website: www.globalbrandsgroup.com.

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