



(Incorporated in the Cayman Islands with limited liability)
Website: <http://www.fecil.com.hk>
(Stock code : 35.HK)

FEC Subsidiary Awarded the Tender for The Estoril at Holland Road in Singapore

(6 April, 2018 - Hong Kong) Far East Consortium International Limited (“FEC” or the “Group” or the “Company”; SEHK: 35) is pleased to announce that FEC Properties Pte. Limited (“FEC Properties”), an indirect wholly-owned subsidiary of the Company, received the tender acceptance letter from the solicitors of the owners of a property known as The Estoril located at Holland Road in Singapore (the “Property”), accepting the Tender of FEC Properties for acquisition of the Property for residential development at the tendered sale price of S\$223,938,000 (equivalent to approximately HK\$1,341,389,000).

The Estoril is located along Holland Road and situated in the prime District 10 in Singapore. It enjoys an unparalleled location close to Orchard Road and Singapore Botanic Garden and is bounded by Holland Village, Farrer Road and the Dempsey Cluster which are very popular among both locals and expatriates. It is currently comprised of two blocks of 6-storey residential apartments with total freehold site area of 7,859.6 square meters (“sqm”), and may be developed into a residential project with total Gross Floor Area (“GFA”) of approximately 12,500 sqm, subject to planning approvals from the relevant authorities.

The Estoril is adjacent to the site currently known as Hollandia (the “Hollandia Site”), for which the Group was awarded the tender as disclosed in the announcement of the Company dated 1 March 2018. The Group intends to redevelop The Estoril together with that at the Hollandia Site as a combined development. The combination of the two sites will allow the Group greater flexibility in the overall planning and design and therefore create a better residential product for the market.

Mr. Chris HOONG, Managing Director of FEC said: “The acquisition is consistent with the Company’s regionalisation strategy and is a great addition to its development pipeline in Singapore following the successful launch of Artra in 2017. The increase in overall developable GFA following completion of the two acquisitions will allow the Group to replenish its landbank in Singapore and add to the Group’s overall development pipeline.”

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operations and management, as well as car park operations and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

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