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## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**遠東發展有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

### **CHANGE OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY**

The board of directors (the “**Board**”) of Far East Consortium International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wai Hung Boswell CHEUNG (“**Mr. CHEUNG**”) has been appointed as Chief Financial Officer and Company Secretary of the Company with effect from 20 September 2019, and Mr. Ka Pong CHAN (“**Mr. CHAN**”) has resigned as Chief Financial Officer and Company Secretary of the Company to pursue other interests outside the Group, with effect from the same day. Mr. CHAN’s last day with the Group will be 20 September 2019. Mr. CHAN has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as Chief Financial Officer and Company Secretary that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. CHEUNG will re-join the Group as Chief Financial Officer and Company Secretary of the Company after having served the Group from October 2010 to August 2017 previously when he was responsible for financial management, investor relations and company secretarial matters of the Group. Mr. CHEUNG is an independent non-executive director of Capinfo Company Limited, a company listed on the Stock Exchange (stock code: 1075) and an audit committee member of AGORA Hospitality Group Co., a company listed on the Tokyo Stock Exchange.

*\* For identification purposes only*

Prior to joining the Group, Mr. CHEUNG was the chief operating officer and company secretary of Integrated Waste Solutions Group Holdings Limited (formerly known as Fook Woo Group Holdings Limited, stock code: 923), senior financial strategy advisor of China Pacific Insurance (Group) Co., Ltd. (stock code: 2601), an executive director and a non-executive director of Dejin Resources Group Company Limited (formerly known as Bright International Group Limited and cancelled listing on the Main Board of the Stock Exchange, previous stock code: 1163), and also held audit posts in Deloitte Touche Tohmatsu and Ernst & Young.

Mr. CHEUNG graduated in Scotland with a Bachelor of Arts in Accounting in 1992, obtained a Master degree of Business Administration from University of Leicester in England in 1995 and a Master degree of Professional Accounting in 2007. Mr. CHEUNG is a non-practicing member of the Hong Kong Institute of Certified Public Accountants and a qualified accountant of CPA Australia.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. CHAN for his valuable contributions and services to the Group during his tenure of services and welcome Mr. CHEUNG on board.

By order of the Board of  
**Far East Consortium International Limited**  
**David CHIU**  
*Chairman and Chief Executive Officer*

Hong Kong, 12 September 2019

*As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Kwong Siu LAM and Mr. Lai Him Abraham SHEK.*