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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

CLOSING OF THE ACQUISITION OF THE PROPERTY AT 21 ANDERSON ROAD IN SINGAPORE

Reference is made to the announcement issued by Far East Consortium International Limited dated 6 June 2018 (the “**Announcement**”) relating to, among others, the Acquisition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

CLOSING OF THE ACQUISITION

The Board is pleased to announce that the Closing took place on 17 July 2018 after the trading hours of the Stock Exchange. Following the Closing, the Target has become a wholly-owned subsidiary of the Purchaser.

By order of the Board of
Far East Consortium International Limited
Ka Pong CHAN
Company Secretary

Hong Kong, 17 July 2018

As at the date of this announcement, the Board comprises four executive directors, namely Tan Sri Dato’ David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.

** For identification purposes only*