

Fantasia's contracted sales recorded stable growth
Colour Life took a minority stake in another property project

(5 May 2017 – Hong Kong) **Fantasia Holdings Group Co., Limited** (“Fantasia” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; HKEx stock code: 1777) announces its sales performance for April 2017. Fantasia Property Group, a subsidiary of the Group, recorded an aggregated sold gross floor area (“GFA”) of 101,285 square metres (sq.m.) and contracted sales of RMB815 million in April. For the first four months of the year, accumulated sold GFA surged by 94.32% to 476,377 sq.m. and accumulated contracted sales rose by 22.70% to RMB3.627 billion, achieving 24.2% of the Group’s full-year contracted sales target of RMB15 billion.

The austerity policies in property markets have been frequently introduced since early this year, with over 140 tightening measures released in more than 50 cities by the end of April. Currently, property prices in the first- and second-tier cities tend to be stable. With the continuing implementation of lowering inventory policies, the overall momentum in the third- and fourth-tier cities’ property markets have gradually kept going. In terms of the geographical distribution of Fantasia’s contracted sales in April, sales of various property projects maintained a stable growth, among which the Pearl River Delta economic zone, the Yangtze Delta area and central parts of China all saw outstanding sales performance.

Regarding the expansion of real estate business, Fantasia and Beijing Eastern Petrochemical Co., Ltd have held a signing ceremony for the redevelopment project of No.2 Auxiliary Factory. Through the redevelopment and function upgrade of the old industrial buildings, the project aims to build the first-ever comprehensive cultural center combining with both culture and art in the community. Positioned as ecological supporting facilities, the project targets to integrate healthy living concepts while maintaining the culture stemming from industrial ages, thus to become a humanised link with a happy community during the era of "Community+". The project locates at Dougezhuang in Chaoyang District, outward from Beijing’s Eastern Fifth Ring Road. The land area is about 61,000 sq.m., with a GFA of approximately 18,000 sq.m.

On the aspect of Colour Life, there were further breakthroughs in the “Colour Life Residence” and the mode of operation in which Colour Life Group took a minority stake in property projects and was in charge of its development. On 18 April, Colour Life announced its cooperation with Lanzhou Chengguan Property Management Service Group (Chengguan Property Management), a leading company of the property management industry in Gansu Province, once again cooperated with the local traditional property management company and drew attention within the industry. Chengguan Property Management is a first grade certified property management company with area under management totalled 22.89 million sq.m. (excluding its single property projects), which belonged to 236 property projects. After the cooperation with Colour Life, projects under Chengguan Property Management will be introduced into Colour Life’s online community platform and its “Caizhiyun” platform will enter thousands of households under Chengguan’s management. It will also draw on the experience of “Colour Life Business”, “Colour Life Butler” and other service models to actively expand the “Colour Life Residence” and introduce the “Colour Life Model” into Gansu Province, thus to build a model of smart community. The cooperation also shows the recognition of Colour Life model by the industry.

For the expansion of Colour Life Residence, on 9 April, Colour Life Group held a “First Launch of Colour Life Residence in Xi’an and Strategic Cooperation” press conference at Xi’an Jinjiang International Hotel with Ronghua Holdings Group. The all-round strategic cooperation in the field of property in Xi'an is based on the two sides’ concepts of resources sharing and pilot first, to explore the property operation model of in-depth development.

Additionally, Colour Life announced on 12 April an up to RMB\$50 million stock buyback plan in the open market, which is not only a testament of Colour Life's commitment to shareholders' interest, but also reflects the confidence upheld by the Board and the management on the outlook of its platform strategy.

Mr. Pan Jun, Chairman of Fantasia said, in the coming years, Fantasia's real estate segment will comply with the nation's policy by introducing appropriate products accordingly. The Company will also expand its business scale in the first- and second-tier cities to maintain sustainable and stable growth. In view of the increasing implementation of austerity policies, Fantasia adheres to the business operation concept of "Fantasia Creates Value" by offering a diversified product mix and humanised community services to satisfy residential, commercial, business and investment needs of core customers. Meanwhile, Colour Life's platform output model has been created in response to demands from SMEs who wish to generate new revenue by introducing value added services but lack technical competitive advantages. As such, Colour Life intends to offer Caizhiyun base technology to help business partners generate new revenue, and in return, share the additional revenue generated without cutting into business partners' vested property revenue.

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the Main Board of The Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Having completed its business strategic layout in the upcoming era of mobile internet and customer big data, Fantasia Group has evolved into a leading financial holding group in China, with a business model driven by financial operations, anchoring on services, and supported by property development. Fantasia conducts full-range of operations and community services, covering eight major areas of value-added services in 181 cities in mainland China, namely – financial services, Colour Life Group, property development, international commercial community services, cultural and tourism, commercial services, senior citizen services and education. So far, the Group has three publicly-listed companies – Fantasia Holdings Group (01777.HK), Colour Life (01778.HK) and Home E&E (834669.CC). It has become the world's largest residential community service operation provider.

Currently, Fantasia is progressing with its international business expansion plan and has established branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing property development projects in Singapore, the United States of America and Taiwan.

It is committing to be the leading industry participant which provides a joyful, colourful and meaningful living space and experience and aims to deliver unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com

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