

[FOR IMMEDIATE RELEASE]



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FANTASIA

Fantasia to redeem the rest of US\$300 million senior notes due 2019 ahead of schedule to save interest cost and optimize debt structure

(19 December 2016 – Hong Kong) **Fantasia Holdings Group Co., Limited** (“Fantasia” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; HKEx stock code: 1777) announces that the Company will redeem its approximately US\$279 million (approximately RMB1,940 million) worth of outstanding US dollar-denominated senior notes ahead of schedule on January 23, 2017, which are the rest of the US\$300 million (approximately RMB2,080 million) senior notes due January 2019 and carry a coupon rate of 10.625%. The redemption price will be equal to 105.31% of the principal amount plus accrued and unpaid interest. The Company will redeem the senior notes with internal funds. In November this year, the Company had repurchased a part of the senior notes and a portion of another batch of outstanding US dollar-denominated senior notes due 2017, reflecting Fantasia’ sound financial position and abundant cash flow.

Mr. Lam Kam Tong, Executive Director and Chief Financial Officer at Fantasia said, “The earlier, full redemption of the US-dollar senior notes and a number of repurchases of them in November have effectively saved the Group’s interest expenses and optimized its debt structure. Such moves can also protect the Group against the exchange rate risks caused by the recent devaluation of RMB and possible fluctuations in the foreign exchange market that can be induced by the Fed’s decision to raise interest rate. The Group will continue to explore diverse financing channels, keep its gearing ratio at reasonable levels and maintain its financial stability.”

For the first 11 months ended 30 November 2016, the Group sold 1,181,245 sq.m. of gross floor area under contracts and its contracted sales increased by 10.1% year on year to approximately RMB11.127 billion, which is equal to 92.7% of its sale target for the year. The Group is fully confident about achieving its full-year sale target of RMB12 billion.

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the Main Board of The Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Having completed its business strategic layout in the upcoming era of mobile internet and customer big data, Fantasia Group has evolved into a leading financial holding group in China, with a business model driven by financial operations, anchoring on services, and supported by property development. Fantasia conducts full-range of operations and community services, covering eight major areas of value-added services in 181 cities in mainland China, namely – financial services, Colour Life Group, property development, international commercial community services, cultural and tourism, commercial services, senior citizen services and education. So far, the Group has three publicly-listed companies – Fantasia Holdings Group (01777.HK), Colour Life (01778.HK) and Home E&E (834669.CC). It has become the world’s largest residential community service operation provider.

Currently, Fantasia is progressing with its international business expansion plan and has established branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing property development projects in Singapore, the United States of America and Taiwan.

It is committing to be the leading industry participant which provides a joyful, colourful and meaningful living space and experience and aims to deliver unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia’s website at: www.cnfantasia.com

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