



**Fantasia's contracted sales increased by 6.77% yoy to RMB502.9 million in February**  
**Sales target for 2016 raised to RMB12 billion**

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(4 March 2016 – Hong Kong) Fantasia Holdings Group Co., Limited (“Fantasia” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; HKEx stock code: 1777) announces its sales performance for February. Fantasia Property Group, a subsidiary of the Group, achieved contracted sales of approximately RMB5,029 million, up 6.77% year on year, with 29,447 sq.m. in aggregated gross floor area (“GFA”) sold. For the 2 months ended at 29 February 2016, the Group achieved contracted sales of approximately RMB1,205 million in aggregate with approximately 75,738 sq.m., in aggregated sold GFA, up 20.11% year on year.

February, which coincides with Chinese Lunar New Year holidays, is the traditional low-season for sales in the property market in mainland China. Due to this holiday factor, Fantasia saw its aggregated GFA sold declined year on year during this month. The Group proactively adjusted sales strategies according to market changes, tapped opportunities stemming from the immense inbound tourist traffic home-return journeys for Spring Festival and continued to put efforts on end-user demand products, thereby accomplished growth in contracted sales, bucking the trend.

On 3 March 2016, Fantasia and its subsidiary Colour Life Services Group Co., Limited (“Colour Life”, HKEx stock code: 1778) announced their annual results for 2015. In 2015, Fantasia achieved contracted sales of RMB11.27 billion, up 10.4% year on year and successfully completed its RMB11 billion contracted sales target for the year, and was ranked among top 100 of the industry for the third consecutive year. Fantasia achieved revenue of RMB8,164 million for the year ended 31 December 2015, up 11.7% year on year. Net profit for the year was RMB1,403 million, up 2.3% from last year. Gross profit margin stood at 30.9% and net margin at 17.2%, among the highest in the industry.

As at the end of 2015, cash and bank balance of Fantasia was approximately RMB4.22 billion with ample cash flow. Net gearing ratio declined substantially by 11.1 percentage points to 75.6% with its financial structure remained robust.

In community service area, by end- 2015, Colour Life expanded the GFA under its management to 322 million sq.m. in aggregate, thereby maintained its position as the world’s largest residential community service enterprise by GFA covered. Colour Life achieved revenue of RMB828 million in 2015, up 112.6% year on year and achieved adjusted profit of RMB328 million, up 50.7% year on year. Net cash from operating activities increased by 317.3% year on year to RMB238 million, while substantial growth was maintained for a number of financial measures.

Perpetuating the complexities lingered in the external economic environment in 2015, the domestic economy in China is still subject to pressure for downward adjustments this year, and therefore the Central Government has launched policies to stimulate the property sector with inventory clearance as the core. On 2 February 2016, the People’s Bank of China made an adjustment on individual housing loan policy and lowered the down-payment ratio. On 19 February 2016, the Ministry of Finance made adjustments on deed tax and sales tax of property transactions to encourage end-user and home-improvement demand. Many local governments have also introduced policies to stimulate the local property markets correspondingly.

Mr. Pan Jun, Chairman of the Board and Chief Executive Officer of Fantasia said, reaping benefits from the favourable policies such as inventory clearance pushes and home-purchase stimulants, the property market in mainland China as a whole will continue to revive and transaction volume will continue to rise. The markets in first- and second-tier cities where Fantasia is taking roots in will be more active. The Group will grasp this window of opportunity of property market revival, and proactively adjust its sale pace according to market changes and speed up the inventory clearance in order to achieve continuous rapid growth in sales. Sales target for 2016 for the Group has been raised to

RMB12 billion.

While maintaining steady development in the traditional property business, Fantasia will commit further to exploit better economies of scale in the communities to nurture a maturing community business ecosystem. Colour Life, on one hand, targets to expand the GFA under its management to 420 million sq.m. in aggregate in 2016 by adding 100 million sq.m. On the other hand Colour Life will continuously increase online vertical products and applications based on community and household scenes to promote complete upgrades of its community business ecosystem.

After the listing on NEEQ, Home E&E will take on a massive expansion stride in both online and offline directions to achieve the establishment of its online/offline retail sharing resort property management system with a significant increase of its scale of offline property management. In addition, with gradual implementation of a management by category system adopted by NEEQ, high-quality NEEQ companies will benefit from this burgeoning capital market. Fantasia will proactively facilitate inclusion of Home E&E in the innovative company category, laying a foundation for financing in future.

Mr. Pan Jun indicates that 2016 marks an important trigger in the development and expansion stage of Fantasia Group. The Group will continue to strengthen its foothold in community, business structure adjustments and seek to achieve light-asset transformations further. Through integrating internal and external enterprise resources, the Group will establish a comprehensive community and household-scene business ecosystem driven by financial operations, supported by products and anchored on services. The Group will achieve deepened improvements in its business systems and expanded its exploration in commercial model innovation and service value discovery as well as carry out new capital operations.

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#### **About Fantasia Holdings Group Co., Limited**

Founded in 1998, Fantasia was successfully listed on the main board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Fully completed its business strategic layout under the upcoming era of mobile internet and client database, Fantasia Group is a leading financial holding group in China, with a business model driven by financial operations, anchored on services, and supported by property development. Fantasia conducts all-rounded real estate financial operations, investments, developments, operations and community services, covering eight major areas of value-added services, namely financial services, Colour Life Group, property development, commercial community services, cultural and tourism, commercial services, senior citizen services and education.

Currently, Fantasia is progressing with its international business expansion plan by setting up branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing a property development project in Singapore, the United States and Taiwan. It commits to be the leader which provides a joyful, colourful and meaningful living space and experience and aims to deliver a unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: [www.cnfantasia.com/](http://www.cnfantasia.com/)

#### **For more information, please contact:**

##### **iPR Ogilvy Ltd.**

Natalie Tam / Gary Li / Peter Chan / Rhonda Leung / Louise Ye

Tel: +852 2136 6182 / 3170 6753 / 2136 6955 / 3920 7625 / 3920 7654

Fax: +852 3170 6606

Email: [fantasia@iprogilvy.com](mailto:fantasia@iprogilvy.com)