

Fantasia saw year-to-date contracted sales surpassed RMB10 billion Home E&E listed on NEEQ to develop “sharing economy”

(7 Dec 2015 – Hong Kong) Fantasia Holdings Group Co., Limited (“Fantasia” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; HKEx stock code: 1777) announces that its accumulated contracted sales for the first eleven months of 2015 surpassed the RMB10 billion level, thanks to the persisting rally in transaction volume in the property market in mainland China.

Perpetuating the relaxed policies governing the property sector since the beginning of the year, the Central Government continued to encourage property developers to clear their inventories during November. This is a precursor to more new policies to bolster the country’s property market. Meanwhile, a move by the State Council to seek public opinion on the imminent launch of amendments to Regulations on Management of Housing Provident Fund has hinted withdrawals from the Housing Provident Fund will be allowed for a wider range of purposes, adding an extra layer of confidence to the property market.

Thanks to the favourable policies, the property market as a whole in mainland China continued its steady recovery in November with significant increases in transaction volume and prices in first-tier cities. The Group perpetuated its proactive and flexible sales strategy to tap this window of opportunity. It strengthened its sales efforts and expedited the collection of sales receipts, contributing to the steady growth in sales volume.

The Group achieved contracted sales of RMB1.004 billion with 125,335 sq.m. in aggregated gross floor area (“GFA”) sold in November. Outstanding contracted sales performances were achieved in Shenzhen, Wuhan, Huizhou, Guilin, Nanjing and Suzhou.

For the eleven months ended 30 November 2015, the Group recorded contracted sales of RMB10.11 billion with approximately 1,174,332 sq.m. in aggregate sold GFA, representing year-on-year increases of 17.7% and 3.38%, respectively. The Group has thereby completed 92% of its RMB11 billion contracted sales target for the year.

While consolidating its competitive advantages in the property business, Fantasia continues its efforts in accelerating the establishment of its community services platform as part of its light-asset business model transformation.

On 25 November 2015 which marked the sixth anniversary of Fantasia’s listing in Hong Kong, Shenzhen Home E&E Commercial Services Group Co., Ltd. (“Home E&E”), an indirect subsidiary of Fantasia, has received an approval for the listing of its shares on the National Equities Exchange and Quotations Systems (“NEEQ”) under the stock code: 834669, making it the first listed company in in the business of short-term rentals and resort property operation. The receipt of the approval also marked Fantasia’s another successful foray to spin off its business segments for separate listings following the listing of Colour Life, an achievement that brings the Company closer to its goal of becoming a financial holdings group with finance as a driver, community services as a platform, property development as a tool.

The listing on the NEEQ enables Home E&E to build its independent unique financing platform, improve its corporate capital structure, mitigate business risks, and enhance corporate governance standards and the public’s awareness in it as a corporation.

Mr. Pan Jun, Chairman of Fantasia, said that Home E&E would use its independent financing platform to speed up the establishment of a comprehensive online-to-offline resort reservation sharing system in order to tap into the huge potential of the resorts rental market.

According to the Group's plan, Home E&E will develop into a competitive provider of integrated resort solutions, which are powered by its system of five core values that integrates activities on an online platform to enable comprehensive online-to-offline interactions. The offline system comprises basic property services, rental agency services, resort tourism services, marketing support for developers and asset custodian services. Meanwhile, the online platform consists of a basic property management platform, a home-owner management platform, an online reservation platform and a platform of time-sharing and rights-sharing for resort properties.

With community service as its core business, there are now three public companies under the Fantasia banner, including Fantasia Holdings, Colour Life (HKEx stock code: 1778) and Home E&E. This gives the Group an unparalleled edge in having a multi-vehicles funding platform to finance its development.

As of November, the residential communities under the management of Colour Life aggregated 330 million sq.m. in GFA, thus met its 320 million sq.m. target one month ahead of schedule.

In addition, Colour Life made solid progresses on its value-added services and its overall business in terms of many measures including operating income and net profit, etc. "Colour Life Residence" extended its network further to Zhangzhou, Fujian. The number of Caizhiyun's registered users hit a record high with rapid growth in the number of active users. E-Repair has expanded its market beyond Shenzhen to include some other first-tier and second-tier cities. The Group has also promoted numerous wealth management products online and, notably, "Caifu Rensheng" (「彩富人生」) saw sharp increases in its transaction values, exhibiting early signs of unlocking of the huge potential in the community-based O2O market.

On 26 November 2015 representatives from about one hundred property enterprises in China visited Colour Life. On 17 November, Fantasia was being included on the list of "TOP 50 Listed Property Enterprises with Integrated Innovative Capability" and the list of "Top 10 in Innovative Operation" compiled by Tong Ce Real Estate. These accolades showcased the industry recognition on Fantasia's strategic transformation.

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the main board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Fully completed its business strategic layout under the upcoming era of mobile internet and client database, Fantasia Group is a leading financial holding group in China, with a business model driven by financial operations, anchored on services, and supported by property development. Fantasia conducts all-rounded real estate financial operations, investments, developments, operations and community services, covering eight major areas of value-added services, namely financial services, Colour Life Group, property development, commercial community services, cultural and tourism, commercial services, senior citizen services and education.

Currently, Fantasia is progressing with its international business expansion plan by setting up branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing a property development project in Singapore, the United States and Taiwan. It commits to be the leader which provides a joyful, colourful and meaningful living space and experience and aims to deliver a unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com/

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