

Fantasia's aggregated GFA under management surpassed 300 million sq.m. Its "Community +" embraces benefits from China's 13th Five-Year Plan

(6 Nov 2015 – Hong Kong) **Fantasia Holdings Group Co., Limited** ("Fantasia", or the "Company", which together with its subsidiaries is referred to as the "Group"; HKEx stock code: 1777) announces that aggregated GFA of residential communities in mainland China under the Group's management surpassed 300 million sq.m., an achievement that secured the Group's position as China's largest community services provider, further extending its economies of scale in the industry.

During the first ten months of 2015, Colour Life Services Group Co., Limited ("Colour Life"; HKEx stock code: 1778), a subsidiary of Fantasia, grew its GFA under management by over 96 million sq.m. through acquiring management contracts and taking new appointments in provinces including Shenzhen, Shanghai, Zhejiang, Jiangsu, Anhui, Zhejiang and Hubei. These involved acquisitions into a number of major regional property management companies including Kaiyuan International.

As at 31 October, residential communities under management by Colour Life aggregated 304 million sq. m. in GFA, covering 147 mainstream cities in the five main economic communities in China. According to the Group's plan, Colour Life will see residential communities under its management exceed 1 billion sq.m. in GFA by 2020, serving a population of over 40 million.

In the international market, the manager between DTZ and Cushman & Wakefield officially concluded in September 2015. The joint entity manages properties, primarily commercial properties, of approximately 400 million sq. m. in GFA. This implies that Colour Life continues to be the world's largest residential community services provider.

Mr. Pan Jun, Chairman and Chief Executive Office of Fantasia said, to strengthen the Group's economies of scale is only a staged objective. Fantasia will eventually build a community service operating platform capitalizing on these economies of scale to create a co-existing, interdependent, sustainable and open community business ecosystem together with users, merchants and other resources in the industry.

It is worth noting that the "13th Five-Year Plan (2016-2020)" discussed and approved in the fifth plenary session of 18th Central Committee of the Communist Party of China clearly promulgated a number of development strategies, including "Promotion of Public Entrepreneurship and Innovation", "Implementation of the 'Internet +' Action Plan", "Development of the Sharing Share Economy" and "Implementation of the National Big Data Strategy", etc.

Mr. Pan Jun indicated, Fantasia has completed its strategic layout of "Community+" that is based on the future era of mobile internet and customer big data. This reconciles well with the national strategy promulgated in the "13th Five Year Plan", including developing an innovative and entrepreneurial economy, Internet+, sharing economy and big data. A series of forward looking strategic plan and business layout initiatives that the Group proposed are embracing benefits from this favourable policy. Thus, Fantasia will step into a new fast-growing five-year economic cycle.

In the area of developing "an innovative and entrepreneurial economy", ICPARK, Shenzhen industrialization base of national integrated circuit design had its official opening on 15 October. Being the first project under the WEWORTH (花創 WEWORTH) banner, the entrepreneurial platform of Fantasia, in Shenzhen, the park features "internet and venture capital investments" and will provide the enterprise tenants with comprehensive services integrating various kinds of resources and elements.

WEWORTH is an industrial property O2O platform that integrates Fantasia's business segments including property development, property operations, assets management and financial investments. It adopts a combination of online and offline, innovation and entrepreneurship and incubation and investment functions to establish a comprehensive industrial ecosystem for potential tenants. The first batch of "WEWORTH" projects will be launch soon in cities including Shenzhen, Beijing, Guangzhou, Chengdu and Wuxi, etc.

In the area of developing "sharing economy", Fantasia uses its indirect subsidiary Home E&E (美易家) as the vehicle and has accelerated the pace of building an online to offline resort property leasing sharing platform. The capital plan of taking Home E&E's public on the National Equities Exchange and Quotations (NEEQ) is moving forward steadily.

The implementation of big data strategy in China will hasten an era of industrialization of big data. This will bring about commercial opportunities to the community big data which Fantasia has been ploughing over the years. Currently, Fantasia has preliminarily built an unique community big data platform in China with its four major communities, namely residential, business, commercial and retirement communities, along with its four major applications, namely community manufacturing, community finance, community culture and tourism and community education. Big volumes of data such as population in communities, assets, health, finance, tourism and education have become important new economic assets for Fantasia. Mr. Pun Jun said, as China's big data strategy continues to move forward, commercial data has evolved into a strategic resource of an enterprise. Those who own more data will take the helm in the mobile internet era in future.

On 24 October, People's Bank of China announced lowering of interest rates for deposits and loans and reserve rate backing deposits in commercial banks. Interest rates for deposits and loans in China were then lowered to their lowest levels in history, underpinning steady growth in transaction volumes in the property market. In October 2015, the Group achieved contracted sales of RMB930 million with 124,144 sq.m. in aggregated gross floor area ("GFA") sold. For the ten months ended 31 October 2015, the Group recorded aggregated contracted sales of RMB9,106 million with approximately 1,048,997 sq.m. in aggregate GFA, representing year-on-year growths of 7.78% and 29.10%, respectively. The Group has thereby completed 82.8% of its RMB11 billion contracted sales target for the year.

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the main board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Fully completed its business strategic layout under the upcoming era of mobile internet and client database, Fantasia Group is a leading financial holding group in China, with a business model driven by financial operations, anchored on services, and supported by property development. Fantasia conducts all-rounded real estate financial operations, investments, developments, operations and community services, covering eight major areas of value-added services, namely financial services, Colour Life Group, property development, commercial community services, cultural and tourism, commercial services, senior citizen services and education.

Currently, Fantasia is progressing with its international business expansion plan by setting up branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing a property development project in Singapore, the United States and Taiwan. It commits to be the leader which provides a joyful, colourful and meaningful living space and experience and aims to deliver a unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com/

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