

To: Business Editor
[For immediate release]

花樣年控股集團有限公司
Fantasia Holdings Group Co., Limited

Fantasia obtains RMB 20 billion credit line from CCB

[Hong Kong, 9 December 2009] China's leading property developer and service provider **Fantasia Holdings Group Co., Limited** ("Fantasia" or the "Company, together with its subsidiaries the "Group", HKEEx Stock Code: 1777) today announced that it has entered into a "Strategic Cooperation Agreement" with China Construction Bank Corporation ("CCB") to further strengthen their well-established long-term relationship.

According to the agreement, the Shenzhen branch of China Construction Bank Corporation will offer a credit line of RMB 20 billion to Fantasia in the next 5 years to support Fantasia's business development. The banking facility will cover property development loans, mortgage loans for commercial properties, bridging loans, loans for M&As, etc. Fantasia has already gained the support of a number of banking corporations for its proven track record with respect to rapid business development and good corporate reputation. Amongst them, China Everbright Bank has granted a credit line of RMB 2 billion to Fantasia in late November this year.

Mr. Pan Jun, Chairman, Chief Executive Officer and Executive Director of the Company said, "We are delighted to have received the full support of CCB. The banking facility enables us to further strengthen our financial position to bolster future growth and development. Going forward, Fantasia will continue to focus on expanding its business in the fast growing economic regions in China. We will adhere to our disciplined prudent approach to acquire land at low cost to strengthen our land bank. Our professional management team will continue to work together to expand our business and further strengthen our position as a leading property developer and service provider in China to bring fruitful returns to our investors."

About Fantasia:

Fantasia Holdings Group Co., Limited, ("Fantasia" or the "Group") is a leading property developer and property related service provider in China. The Group is the only property company in China with members of the Group being ranked among the 2009 China Top 100 Real Estate Developers, the 2009 China Top 100 Real Estate Agencies, and the 2008 China Top 100 Property Management Companies. The Group first commenced its property development business in Shenzhen in 1996. Leveraging on its broad experience and capabilities, the Group has successfully expanded into four of the fastest growing economic regions in China, namely the Chengdu-Chongqing Economic Zone, the Pearl River Delta Economic Zone, the Beijing-Tianjin metropolitan region and the Yangtze River Delta Economic Zone and has already established a strong market position in all four regions. As of September 30, 2009, the Group had a land bank of approximately 10.71 million sq.m. and had a total of 29 projects at various stages of development, including 11 projects located in the Chengdu-Chongqing Economic Zone, 14 projects located in the Pearl River Delta Economic Zone, two projects located in the Beijing-Tianjin metropolitan region and two projects located in the Yangtze River Delta Economic Zone.

Issued by Porda International (Finance) PR Company Limited for and on behalf of **Fantasia Holdings Group Co., Limited**. For further information, please contact:

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